UNITED STATES DISTRICT COURT DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, et. al.

DEBTOR

PROMESA Title III

No. 17 BK 3283-LTS

(Jointly Administered)

RESPONSE TO PUERTO RICO SALES TAX FINANCING CORPORATION'S SIXTH OMNIBUS OBJECTION (NON-SUBSTANTIVE) TO DEFICIENT CLAIMS

Claim Number 195

TO THE HONORABLE COURT:

Margarita Guzmán de Vincenty and the Estate of Pedro Vincenty and answer the Puerto Rico Sales Tax Financing Corporation's Sixth Omnibus (Non-Substantive) Objection to Deficient Claims as follows:

I PRELIMINARY STATEMENT

1. On December 5, 2018, the Puerto Rico Sales Tax Financing Corporation ("COFINA"), by and through the Financial Oversight and Management Board for Puerto Rico (the "Oversight Board"), as COFINA'S representative pursuant to Section 315(b) of the Puerto Rico Oversight Management and Economic Stability Act ("PROMESA") filed its Sixth Omnibus Objection allegedly as to deficient proofs of claim ("Claims") listed on Exhibit A thereto.

Case No. 17BK3283-LTS

Margarita Guzman de Vincenty and the Estate of Predo Vincenty Claim No. 9

- 2. Among the Claims listed on Exhibit A is Claim No. 9 filed by Margarita Guzmán de Vincenty and the Estate of Pedro Vincenty (the "Claimants") for \$525,000.00 in Case No. 17-03284 (LTS).
- 3. As a basis for objecting to Claim No. 9 (Prime Clerk No. 195), the Oversight Board submits that it "purports to assert liabilities associated with municipal bond(s) and or money loaned but failed to provide a basis for the asserted a claim".
- 4. Contrary to the assertions of the Oversight Board, Claim No. 9 in Part 2 paragraph 8 and 9 asserts as a basis therefor that it is premised on the ownerships of COFINA bonds CUSIP Nos. 74529JAC9, 74529JGP4
- 5. As Exhibits A,B,C and D hereto, Claimants are submitting their statements with UBS for the period of December 2018.
- 6. After the filing of Proof of Claim No. 9, the COFINA Bonds object thereof CUSIP Nos. 74529JAC9, 74529JGP4, as indicated in Exhibits A,B,D and D were transferred as indicated therein.

II ARGUMENT

COFINA'S Objection Failed to Submit the Necessary Rebut the Prima Facie Validity or Legal Sufficiency of Claimant's Claim

Under Section 502(a) of the Bankruptcy Code 11 U.S.C.A § 502(a), a proof of claim is deemed to be allowed unless objection. *In re Thompson,* 965 F.2d 1136, 1147 (1st Cir. 1992). Once the proof of claim is filed, the burden of proof shifts to the party who seeks to object its validity or sufficiency, In re *Virgina Broadband, LLC,* 521 B.R. 539, 561 (W.D. Va., 2014).

A proper objection must include sufficient evidence to refute the proof of claim's validity or legal sufficiency. See Fed.R.Bank. P. 300(d)(5); *In re La Fata*, 483 F. 3d 13, 23 (1st Cir. 2007); *In re Rowlands*, 2008 Bankr. Lexis 3958, at *11 (1st Cir. B.A.P., 2008). See also 4 *Collier on Bankruptcy*

Case No. 17BK3283-LTS

Margarita Guzman de Vincenty and the Estate of Predo Vincenty Claim No. 9

¶502.02[3][f] (Lexis Nexis Electronic Database, last accessed on January 24th, 2019); Hon. Joan N. Feeney, Hon. Michael G. Williamson, and Michael J. Stepan, *Bankruptcy Law Manual*, 5th., Vol. 1, §§ 6;6 and 6;10, p. 1107 and 1126 (Thomson Reuters, 2017-1); George M. Treister *et al*, *Fundamentals of Bankruptcy Law*, 6th Ed., §6.02, p. 311 (ALI ABA, 2006).

An Objection does not overcome the proof of claim's *prima facie* validity unless its counterevidence has substantial probative merit. *In re Hemingway Transport, Inc.*, 993 F.2d 915,925 (1st Cir. 1993); *In re Rowlands, 2008 Bankr. Lexis at* *10-11; *In re Tracey,* 394 B.R. 635, 639 (1st Cir. B.A.P., 2008). It is only after the objector's burden has been met, that the onus shifts back to claimant to prove her/his claim. *In re Newfound Lake Marine, Inc.*, 2007 BNH 35, at *5 (Bankr. N.H., 2007); *In re Mulvania*, 214 B.R. 1, 5-6 (9th Cir. B.A.P., 1997).

As COFINA's objection fails to include the requisite counterevidence to overcome Claimant's proof of claim's *prima facie* validity and legal sufficiency, the Claim should be allowed as filed.

WHEREFORE, Claim No. 9 should be allowed as filed.

CERTIFICATE OF SERVICE, I HEREBY CERTIFY that on this same date a true and exact copy of this response was electronically filed with the Clerk of the Court using the CM/ECF system, which will automatically send a notification thereof to all attorneys registered in the system. I further certify that on this very same day, a true and exact copy of this response was served via First-Class Mail postage pre-paid to Hon. Laura Taylor Swain's Chambers, United States District Court for the Southern District of New York, Daniel P. Moyniham, Esq., United States Courthouse, 500 Pearl St., Suite 3312, New York, New York 1007-1312; Hon. Judge Judith Dein's Chambers Joseph Moakley United States Courthouse, One Courthouse Way, Room 6420, Boston MA 02210-3002; Counsel for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, New York, 10036-8299, ATTn: Martin J. Bienenstock, Paul V. Possinger, Ehud Barajk and Maka Zerjal; and Counsel for the Unsecured Creditors' Committee, Paul Hastings, LLP, 200 Park Avenue,

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Margarita Guzman de Vincenty and the Estate of Predo Vincenty Claim No. 9

New York, New York 10166, Attn: Luc A. Despins, James Bliss, James Wotrhington, and G. Alexander Bongartz.

San Juan, Puerto Rico, this 1st day of February 2019.

S/CHARLES A. CUPRILL-HERNANDEZ USDC-PR 114312

Charles A. Cuprill, P.S.C., Law Offices 356 Fortaleza Street, Second Floor San Juan, PR 00901

Tel.: (787)977-0515 Fax: (787)977-0518

E-Mail: ccuprill@cuprill.com



UBS Financial Services Incorporated of Puerto Rico 250 Munoz Rivera Avenue, Ph FL San Juan PR 00918-9998

December 2018 Resource Management Account



EXHIBIT A

CPZ6000019515 1218 X12 L1 0

Your Financial Advisor:

Phone: 787-250-3600/800-221-9825

Account number: L1 00407 DS Account name: MARGARITA GUZMAN

Questions about your statement?

account 247000407 RMA ResourceLine at 800-RMA-1000, Call your Financial Advisor or the

Visit our website:

www_ubs_com/financialservices

Your investment objectives: You have identified the following

objectives, disagree with them, or wish to can find a full description of the Financial Advisor or Branch Manager. You change them, please contact your you have questions about these investment objectives for this account. If statement at the end of this document. Important information about your alternative investment objectives in

Your return objective:

Current income & capital appreciation

Primary - Moderate Your risk profile:

Investment eligibility consideration - None

Value of your account

\$1,647,493.09 \$4,756.07	\$1,671,100.18 \$2,583.58	Value of your account Accrued interest in value above
0.00	0.00	Your liabilities
1,647,493.09	1,671,100.18	Your assets
on December 31 (\$)	on November 30 (\$)	

Your account instructions

As a service to you, your portfolio value of \$1,647,493.09 includes accrued interest.

on December 31 (\$)

 Your account cost basis default closing method is FIFO, First In, First Out

Change in the value of your account

(December 2018 (\$)	Year to date (\$)
Opening account value	\$1,671,100.18	\$1,312,418.45
Deposits, including investments transferred in	0.00	21,020.27
Withdrawals and fees, including investments transferred out	-4,898.09	-167,801.91
Dividend and interest income	4,844.32	66,216.41
Change in value of accrued interest	2,172.49	2,153.27
Change in market value	-25,725.81	413,486.60
Closing account value	\$1,647,493.09	\$1,647,493.09

787-250-3600/800-221-9825

Cash activity su

Cash activity summary

See Account activity this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA, and all banks participating in the UBS FDIC Insured Deposit Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See Important information about your statement on the last two pages of this document for details.

	December 2018 (\$)	Year to date (\$)
Opening balances	\$99,231.23	\$317,645.13
Additions		
Deposits and other funds credited	0.00	12,211.81
Dividend and interest income	4,844.32	66,216.41
Proceeds from investment transactions	70,151.00	70,151.00
Total additions	\$74,995.32	\$148,579.22
Subtractions		
Checks and bill payments	-4,650.67	-80,628.81
Annual fee	-175.00	-175.00
Other funds debited	-72.42	-86,998.10
Funds withdrawn for investments		120 002 00
Total subtractions	-\$4,898.09	-\$296,895.89
Net cash flow	\$70,097.23	-\$148,316.67
Closing balances	\$169,328.46	\$169,328.46

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information, it is the practice of UBS to file the applicable tax reporting forms they receive and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

\$66,216.41	\$4,844.32	Total dividend & interest
35.76	0.00	Prior year adjustment
\$66,180.65	\$4,844.32	Total current year
40,262.27	2,541.70	Tax-exempt interest
4,169.55	367.45	Taxable interest
11,382.74	841.92	Tax-exempt dividends
10,366.09	1,093.25	Taxable dividends
Year to date (\$)	December 2018 (\$)	

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified

-\$1,1/8,484.86	-\$207,224.59	-3∠3∠.86	IOIAI
20000	מש אבר בסבים	20 000	Takal
-1,068,159.06	-206,991.73	0.00	Long term
-110,325.80	-232.86	-232.86	Short term
gains and losses (\$)	Year to date (\$)	December 2018 (\$)	
Unrealized	nd losses	Realized gains and losses	

Withholdings and tax summary

Puerto Rico taxes paid	
-72.42	December 2018 (\$)
-788.93	Year to date (\$)



December 2018 Resource Management Account

Account number: Account name:

MARGARITA GUZMAN L1 00407 DS

787-250-3600/800-221-9825 Your Financial Advisor: DARIO SUAREZ

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

	Opening	Opening balance	Closing balance	Price per share	Average	Dividend/Interest	Days in	
noiunig	<u>-</u>	(4)	0:000	000000000000000000000000000000000000000				
Cash		-93.95	-207.95					
PR SHORT TERM INV FUND	99	99,325.18	169,536.41	1.00	1.20%	Nov 26 to Dec 23	28	
Total	292	\$99,231.23	\$169,328.46					
Equities								
Common stock								
Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding
DOWDUPONT INC Symbol: DWDP Exchange: NYSE								
באו. שטטד כמווכווג אוכומי ביטדיס	1404 10, 10	00000						
ELECTRONIC ARTS	Nov 15 18	200 000	86 347	17.269.45	78.910	15,782.00	-1,487.45	ST
ESCROW LINNCO LLC								
Exchange: OTC	Apr 26, 16	1,000.000	0,411	411.00	Price was	Price was unavailable	-411.00	5
FIRST BANCORP P R (NEW)								
Symbol: FBP Exchange: NYSE								H
EAI: \$258 Current yield: 1,39%	Sep 26, 03	2,153,000	32.185	69,295.14	8,600	18,515.80	-50,779.34	<u>-</u>
GILEAD SCIENCES INC								
Symbol: GILD Exchange: OTC EAI: \$456 Current yield: 3.65%	Nov 15, 18	200.000	69.351	13,870.25	62.550	12,510.00	-1,360.25	ST
Total				\$112,618.43		\$57,503.80	-\$55,114.63	

Total estimated annual income: \$1,018



December 2018 Resource Management Account

Account number: Account name:

> L1 00407 DS MARGARITA GUZMAN

Your Financial Advisor:

787-250-3600/800-221-9825

Your assets • Equities (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss reporting purposes. may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Cost Price per share basis (\$) on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment Holding return (\$) period
CBRE CLARION GLOBAL REAL ESTAT								
Symbol: IGR								
Trade date: Oct 15, 14	1,500.000	8.053	12,079.67	12,079.67	6.160	9,240.00	-2,839.67	П
Total reinvested	379.000	7.826		2,966.19	6,160	2,334.64	-631.55	
EAI: \$1,127 Current yield: 9.74%								
Security total	1,879.000	8.007	12,079.67	15,045.86		11,574.64	-3,471,22	-505.03
Fixed income								

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

adjust cost basis for the bond premium amortization. automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized Holding gain or loss (\$) period	Holding period
PUERTO RICO CONSV FD NTS								
DEFAULTED								
RATE 00.000% MATURES 11/01/33								
CALLABLE								
CUSIP 745ESCAE3	Oct 02, 03	35,000.000	100,000	35,000.00	Price was unavailable	lable	-35,000,00	=



Account number: Account name:

MARGARITA GUZMAN L1 00407 DS

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

UBS	December 2018
Your assets	Your assets • Fixed income (continued)
Municipal securities	rities
Prices are obtained fr	Prices are obtained from independent quotation bureaus that use computerized valuation formula

calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
PUERTO RICO CMNWLTH PR PUB IMPT RF 07A GO BE/R/								
DEFAULTED RATE OF SOO% MATURES 07/01/18								
CUSIP 74514LNC7							;	
Moody: Not rated S&P: Not rated	Nov 07, 08	70,000.000	98.907	69,234.90	54,000	37,800,00	-31,434.90	c
PUERTO RICO PUB FIN CORP								
TAX SR A BE/R/								
Ē								
RATE 04.150% MATURES 08/01/19								
CUSIP 745291VD3								
Moody: C S&P: Not rated	Jul 03. 12	45,000,000	100.000	45,000.30	5.250	2,362,50	-42,637.80	디
PR HWY&TRANS AU SPL FAC								
RV BE/R/								
RATE 05.650% MATURES 07/01/20								
CALLABLE 01/01/19 @ 100.00								
ACCRUED INTEREST \$988.74								
CUSIP 745185BG2								
Moody: C S&P: Not rated								
EAI: \$11,865 Current yield: 5.87%						137 750 00	л л 7 0 лл	_
Original cost basis: \$141,806.00	Nov 11, 09	140,000.000	100,230	140,322,55	96,250	134,/50.00	-0,072,00	; =
Original cost basis: \$70,903.00	Nov 11, 09	70,000.000	100.230	70,161.28	96.250	67,375.00	-2,786.28	
Security total		210,000.000		210,483.83		202,125.00	-8,358,83	
PUERTO RICO COMWLTH TAX SR B BE/R/								
DEFAULTED RATE OA 400% MATURES 07/01/20								
CALLABLE 01/01/19 @ 100.00								
CUSIP /4514L/23 Moody: Ca S&P: Not rated	Mar 08. 12	10,000,000	100.000	10,000.00	50,750	5,075.00	-4,925.00	LT
Mondaire	700,						continued next page	ext pag



Account name:
Account number: MARGARITA GUZMAN L1 00407 DS

DARIO SUAREZ	Your Financial Advisor:

PUERTO RICO PUB EIN/ CORP TIAX SR A BERV DEFAULTED RATE 04,550% MATURES 0801/21 CUSIP 745250YF8 Moody: C S&P: Not rated Original cost basis: \$70,722.57 Aug 21, 12 70,000,000 100,346 70,238,64 5,250 6,525 6,5	Your assets • Fixed income • Municipal securities (continued) Trade	Municipal se Trade date	curities (continued) Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	_	Value on Dec 31 (\$)
4.559/W MATURES 08/01/21 4.559/W MATURES 08/01/21 2. S&P: Not rated clost basis: \$70,722.57 2. Aug 21, 12 2. 5,000.000 2. 100.340 2. 70,238.64 2. clost basis: \$25,262.00 2. Aug 21, 12 2. 5,000.000 2. 100.346 2. 5,086.52 2. y total 2. PRO COMWLTH PUB 3. PRO COMMUTH PUB 3. PRO COM	PUERTO RICO PUB FIN CORP TAX SR A BE/R/				1			
142591VR8 142591VR8 1 (C S&P: Not rated 1 (cost basis: \$70,722.57) 2 (sot basis: \$25,262.00) 3 (aug 21, 12) 4 (aug 21, 12) 4 (aug 21, 12) 4 (aug 21, 12) 5 (DEFAULTED RATE 04.550% MATURES 08/01/21							
I cost basis: \$70,722.57 Aug 21, 12 70,000,000 100,340 70,238.64 I cost basis: \$25,262.00 Aug 21, 12 25,000,000 100,346 25,086.52 y total 95,000,000 100,346 25,086.52 y total 95,000,000 100,346 25,086.52 y total 95,000,000 100,346 25,086.52 95,000,000 100,346 25,086.52 y total 95,000,000 100,346 25,086.52 95,000,000 100,346 25,086.52 y total 95,000,000 95,000,000 95,325.16 95,000,000 95,325.16 95,000,000 95,325.16 95,000,000 95,325.16 95,000,000 95,325.16 95,325.16 95,000,000 95,325.16 95,325.16 95,000,000 95,325.16 95,325.16 95,325.16 95,325.16 95,000,000 95,325.16 95,								
It cost basis: \$25,262.00 Aug 21, 12 25,000.000 100,346 25,086.52 y total 95,000.000 95,325.16 D RICCO COMWILTH PUB BERN ULTED 5.700% MATURES 07/01/23 BLE 07/01/19 @ 100.00 74514LST5 Ca S&P: Not rated 100.00 Cost basis: \$140,003.67 Apr 28, 08 140,000.000 100.001 140,001.43 PYEES RETIREMENT SYS V BERN ULTED 6.150% MATURES 07/01/28 BLE 01/01/19 @ 100.00 29216MBL3 CC S&P: Not rated 100.00 100.002 105,002.30 D RICCO ELEC (PWR AU ERV BERN BERN 6.050% MATURES 07/01/32 BLE 07/01/20 @ 100.00 Jun 27, 08 105,000.000 100.002 105,002.30 DED INTEREST \$529.37 745260254	Original cost basis: \$70,722.57	Aug 21, 12	70,000,000	100,340	70,238.64	5.250	0	3,675,00
y total 95,000,000 95,325,16 DRICO COMWLTH PUB BE/R/ ULTED 5,700% MATURES 07/01/23 BLE 01/01/19 @ 100.00 74514L5/15 CG S&P: Not rated I cost basis: \$140,003.67 Apr 28, 08 140,000.000 100.001 140,001.43 VYES RETIREMENT SYS V BE/R/ ULTED 6,150% MATURES 07/01/28 BLE 01/01/19 @ 100.00 29216MBL3 CG S&P: Not rated I cost basis: \$105,003.68 Jun 27, 08 105,000.000 100.002 105,002.30 DRICO ELEC PWR AU ERV BE/R/ BLE 07/01/20 @ 100.00 JED INTEREST \$529.37 74526QZS4	Original cost basis: \$25,262.00	Aug 21, 12	25,000.000	100.346	25,086.52	5,250		1,312.50
DRICO COMWUTH PUB BERN ULTED BLE 01/01/19 @ 100.00 74514LST5 74514LST5 125.700% MATURES 07/01/23 BLE 01/01/19 @ 100.00 140,001.43 140,000.000 100.001 140,001.43 140,000.000 100.001 140,001.43 140,001.43 140,001.43 140,001.43 140,000.000 100.001 140,001.43 140,0	Security total		95,000.000		95,325,16		-	4,987.50
Ca S&P: Not rated	PUERTO RICO COMWLTH PUB 2008C BE/R/ DEFAULTED RATE 05.700% MATURES 07/01/23 CALLABLE 01/01/19 @ 100.00 CUSIP 74514LST5							
BE/RV ITED 150% MATURES 07/01/28 150% Not rated 150% MATURES 07/01/32	ENADI OVEES RETIREMENT SYS	10, 4						
1/01/19 @ 100.00 SMBL3 S&P: Not rated basis: \$105,003.68 Jun 27, 08 105,000.000 100.002 105,002.30 D ELEC PWR AU BE/R/ 19% MATURES 07/01/32 7/01/20 @ 100.00 ITEREST \$529.37	EMPLOYEES RETIREMENT SYS SR C RV BE/R/ DEFAULTED RATE 06.150% MATURES 07/01/28							
DELEC PWR AU BE/R/ BE/R/ MATURES 07/01/32 7/01/20 @ 100.00 ITEREST \$529.37 SQZS4	CALLABLE 01/01/19 @ 100.00 CUSIP 29216MBL3 Moody: C S&P: Not rated Original cost basis: \$105,003.68	Jun 27, 08	105,000.000	100.002	105,002.30	33	33.375	375 35,043.75
	PUERTO RICO ELEC PWR AU SER EEE RV BE/R/ RATE 06.050% MATURES 07/01/32 CALLABLE 07/01/20 @ 100.00 ACCRUED INTEREST \$529.37 CUSIP 745260754							



MARGARITA GUZMAN L1 00407 DS

787-250-3600/800-221-9825 Your Financial Advisor: DARIO SUAREZ

	プロコラ	
December 2018		Resource Management Account
	Account number:	Account name:
	L1 00407 DS	MARGARITA GUZMAN

SR C RV BE/R/ DEFAULTED RATE 06.250% MATURES 07/01/38 CALLABLE 01/01/19 @ 100.00 CUSIP 29216MBN9 Moody: C S&P: Not rated Aug 17, 11	EMPLOYEES RETIREMENT SYS RV BE/R/ DEFAULTED RATE 06.150% MATURES 07/01/38 CALLABLE 01/01/19 @ 100.00 CUSIP 29216MAC4 Moody: C	PR SALES TAX FING CORP S SR07B RV BE/R/ DEFAULTED RATE 06.050% MATURES 08/01/36 CALLABLE 01/30/19 @ 100.00 CUSIP 74529JAC9 Moody: Ca S&P: Not rated Jul 20, 07	PR ACUEDUCT SEWER AUTH P SR A RV BERV RATE 06.100% MATURES 07/01/34 CCALLABLE 01/01/19 @ 100.00 ACCRUED INTEREST \$1,245.40 CUSIP 745160QF1 Moody: Ca S&P: Not rated EAI: \$14,945 Current yield: 8.38% Original cost basis: \$245,003.67 Mar 10, 08	Holding Trade Total face value date at maturity (\$)
80,000,000	70,000.000	35,000.000	245,000.000	Total face value at maturity (\$)
92.973	96.130	100.000	100.001	Purchase price(\$)
74,378.85	67,291.18	35,000.00	245,003.48	Adjusted cost basis (\$)
33.375	33.375	75.750	72.750	Price on Dec 31 (\$)
26,700.00	23,362,50	26,512.50	178,237.50	Value on Dec 31 (\$)
-47,678.85 LT	-43,928.68	-8,487.50	-66,765_98	Unrealized gain or loss (\$)
17	l c	5	5	Holding



Account name:
Account number:

MARGARITA GUZMAN L1 00407 DS

787-250-3600/800-221-9825 Your Financial Advisor: DARIO SUAREZ

December 2018

Your assets > Fixed income > Municipal securities (continued)	 Municipal sec 	curities (continued)						
Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
PR SALES TAX FING CORP								
SR B RV IN DEFAULT BE/R/								
DEFAULTED								
RATE 06.350% MATURES 08/01/39								
CALLABLE 01/01/19 @ 100.00								
CUSIP 74529JGP4								-
Moody: Ca S&P: Not rated	Jun 19, 09	325,000.000	100.000	325,000.00	45.250	147,062.50	-1//,93/,50	
	Jun 19, 09	20,000.000	100.000	20,000.00	45.250	9,050.00	-10,950.00	7
Security total		345,000.000		345,000.00		156,112,50	-188,887.50	
GDB DEBT RECOVERY AUTH O								
TAX RV BE/R/								
RATE 07.500% MATURES 08/20/40								
DATED DATE 11/29/18								
ACCRUED INTEREST \$1,992.56								
CUSIP 36829QAA3								
EAI: \$22,416 Current yield: 11.19%		446440600	100 331	116 528 57	67 000	77 816 23	-38.712.34	TS
Oliginal cost pasis. \$110,025.22	1404 10, 10			63 304 00	67 000	72 222 73	-21 060 36	TS
Original cost basis: \$63,394,45	Nov 29, 18	63,184.677	100.331	63,394,09	67,000	25 325 75	10,000,12-	J -
Original cost basis: \$56,553.99	Nov 29, 18	56,366.850	100.331	56,553.67	67,000	37,765.79	-18, /8/ 88	2
Original cost basis: \$28,769.87	Nov 29, 18	28,674.675	100,331	28,769.71	67.000	19,212.03	-9,557.68	ST
Original cost basis: \$22,376.57	Nov 29, 18	22,302.525	100.331	22,376.44	67.000	14,942.69	-7,433.75	ST
Original cost basis: \$12,254.63	Nov 29, 18	12,214.080	100.331	12,254.56	67.000	8,183.43	-4,071 13	ST
		-2.436	This information was unavailable	was unavailable	67,000	-1.63		
Security total		298,884.000		299,877.04		200,252.28	-99,623.14	
EMPLOYEES RETIREMENT SYS								
SR C RV BE/R/								
DEFAULIED								
RATE 06,300% MATURES 07/01/43								
CUSIP 29216MBP4								
Moody: C S&P: Not rated								
Original cost basis: \$140,003.67	Jul 29, 08	140,000.000	100.002	140,003.24	33.375	46,/25.00	-93,278.24	
Total		\$1,923,884.000		\$1,916,601.71		\$1,041,502.28	-\$875,097.81	
Total accrued interest: \$4,756.07								

Total estimated annual income: \$51,344



December 2018 Resource Management Account

Account number: Account name:

MARGARITA GUZMAN

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

Your assets , Fixed income (continued)

Closed end funds & Exchange traded products

date, incorporated of Puerto Rico (UBSFSPR) or (2) in the absence of a bid price, the indicative price reflecting UBSFSPR's best estimate of the price at which UBSFSPR would bid if it were to make a firm bid at the time. The price per share shown in this statement may be higher or lower than the NAV of the funds on the same If any of the closed end funds you hold are advised or co-advised by UBS Asset Managers of Puerto Rico, please note that the price per share information listed below reflects either (1) the bid price for the shares of the funds as of the closing date of this statement (the "bid price") as determined by UBS Financial Services.

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting

date subsequent to the closing date of this statement. Additional information, including prospectuses, an traded as of the closing date of this statement and the price at which the funds may have traded on any In addition, the price per share listed here may be higher or lower than the last price at which the funds Managers of Puerto Rico can be found at www.ubs.com/prfunds. informative brochure and recent NAVs for closed end funds managed or co-managed by UBS Asset

_	710 0	
eporting purposes.	Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax	

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested

									Total estimated annual income: \$9,812
	-\$198,171.05	-\$206,752.92	\$132,387.82		\$339,140.74	\$330,558.87			Total
	9/1106/15-	-52,389.86	64,243.75		116,633.61	116,145.51	9,822	11,875,000	Security total
									EAI: \$3,681 Current yield: 5.73%
		-163.50	324,60	5.410	488.10		8,135	60_000	Total reinvested
		-52,226.36	63,919,15	5.410	116,145.51	116,145.51	9.830	11,815.000	Trade date: Oct 21, 08
- H						,			FUND INC
									PUERTO RICO AAA PORTFL BOND
									EAI: \$1,255 Current yield: 4.51%
	-150,111.60	-150,111.60	27,797.70	1.550	177,909.30	177,909.30	9.920	17,934.000	Trade date: Oct 31, 11
-									III INC
									PUERTO RICO FIXED INCOME FD
	3,842.31	-4,251.46	40,346.37		44,597.83	36,504.06	8,854	5,037.000	Security total
	, , ,								EAI: \$4,876 Current yield: 12.09%
		-588.40	7,505.37	8.010	8,093.77		8.637	937.000	Total reinvested
2		593.22	12,015.00	8.010	11,421.78	11,421.78	7.614	1,500.000	Trade date: Jan 2, 18
7 -		-4,256.28	20,826.00		25,082.28	25,082.28	9.647	2,600.000	Trade date: Aug 4, 15
-		,							Symbol: PHK
									PIMCO HIGH INCOME FUND
Holding	Investment Holding return (\$) period	Unrealized (tax) gain or loss (\$)	Value on Dec 31 (\$)	Price per share on Dec 31 (\$)	Cost basis (\$)	Client investment (\$)	Purchase price/ Average price per share (\$)	Number of shares	Holding



Account number: Account name:

MARGARITA GUZMAN L1 00407 DS

Your Financial Advisor:

787-250-3600/800-221-9825

December 2018

Mutual funds Your assets . Fixed income (continued)

reinvest dividends become a separate tax lot Total reinvested is the total of all reinvested dividends. It does not include any cash dividends, it is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested, It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost P basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment Holding return (\$) period	Holding period
U S MUNICIPAL & INCOME									
FUND INC CLASS A									
Trade date: Aug 4, 15	9,195.890	9.879	90,855,39	90,855.39	10,220	93,982.00	3,126.61		コ
Trade date: Jan 3, 18	4,492,363	11,129	50,000.00	50,000.00	10.220	45,911.95	-4,088.05		TS
Total reinvested	0.022	10.909		0.24	10,220	0,22	-0.02		
EAI: \$5,434 Current yield: 3.88%									
Security total	13,688.275	10,290	140,855.39	140,855.63		139,894.17	-961.46	-961,22	
Preferred securities	Track	Nimber	Purchase price		Price per share	er share	Value on	Unrealized	Holding
Holding	date	of shares	per share (\$)	Cost basis (\$)		on Dec 31 (\$)	Dec 31 (\$)	gain or loss (\$)	period
POPULAR CAP TR I 6,700%									
DUE 11/01/33 CALLABLE									
EAI: \$581 Current yield: 6,55%	Sep 27, 11	347.000	16,260	5,642.39		25.550	8,865.85	3,223.46	<u></u>
POPULAR CAPITAL TRUST I									
6.1250% DUE 12/01/34 CALLABLE 12/01/09 @25.00									
Symbol: BPOPM Exchange: OTC									
EAI: \$3,828 Current yield: 6.33%	Nov 24, 04	1,000,000	25.005	25,005.00		24.200	24,200.00	-805,00	П
	Nov 26, 04	1,500,000	25,001	37,502.50		24,200	36,300,00	-1,202.50	Ξ
Security total		2,500.000		62,507.50	50		60,500.00	-2,007.50	
Total				\$68,149.89	89		\$69,365.85	\$1,215.96	

Total estimated annual income: \$4,409



Resource Management Account December 2018

Account name:
Account number:

MARGARITA GUZMAN L1 00407 DS

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

Vour assets (con

Your assets (continued)

Other Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

t a tax

Unrealized (fax) gain or loss is the difference between the current value and the cost basis and would
generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss
may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax
reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Total fixed income	Total accrued interest	Preferred securities	Mutual funds	Closed end for products	* Municipal securities	Fixed income Corporate bo	Total equities	Closed end fu products	Equities Common stock	Cash Cash and mo	Your total assets	EAI: \$1,980 Current yield: 9,35%	Trade date: Jan 2, 18	Symbol: CSQ	FUND	CALAMOS STRATEGIC TOTAL RETURN	Holding
ncome	interest	urities		Closed end funds & Exchange traded products	curities	Corporate bonds and notes	es	Closed end funds & Exchange traded products	ck	Cash and money balances			2,000.000				Number Av
				ded				ided					12.241				Average price per share (\$)
1,387,906.19	4,756.07	69,365.85	139,894.17	132,387.82	1,041,502.28		69,078.44	11,574.64	57,503.80	169,328.46	Value on Dec 31 (\$)		24,482.78				Client investment (\$)
8											Percen your :		24,482.78				Cost basis (\$)
84.24%							4.19%			10.28%	Percentage of your account		10,590				Price per share on Dec 31 (\$)
2,499,747.97		68,149.89	140,855.63	339,140.74	1,916,601.71	35,000.00	127,664.29	15,045.86	112,618.43	169,328.46	Cost basis (\$)		21,180.00				Value on Dec 31 (\$)
70,999.00		4,409.00	5,434.00	9,812.00	51,344.00		2,145.00	1,127.00	1,018.00		Estimated annual income (\$)		-3,302,78				Unrealized (tax) gain or loss (\$)
-1,116,596.23		1,215.96	-961.46	-206,752.92	-875,097 81	-35,000.00	-58,585.85	-3,471.22	-55,114.63		Unrealized gain or loss (\$)		-3,302,/8				Investment Holding return (\$) period

continued next page



Account name: Account number:

MARGARITA GUZMAN L1 00407 DS

787-250-3600/800-221-9825

Your Financial Advisor: DARIO SUAREZ

December 2018

Your assets , Your total assets (continued)

\$1,647,493,09 100,00% \$2,821,223.	Other Closed end funds & Exchange traded 21,180.00 1.29% 24,482.	Value on Dec 31 (\$) your account basis
\$2,821,223.50	24,482.78	basis (\$)
\$75,124.00	1,980.00	annual income (\$)
-\$1,178,484.86	-3,302.78	gain or loss (\$)

^{*} Missing cost basis information.

Account activity this month

		Tax-exempt dividends										Taxable dividends	Dividend and interest income
Dec 19	Dec 10	Dec 10	Total ta	Dec 28	Dec 28	Dec 20	Dec 17	Dec 14	Dec 11	Dec 10	Dec 10	Dec 3	Date
Puerto Rico	Puerto Rico Dividend	Puerto Rico Dividend	Total taxable dividends	Dividend	Dividend	Dividend	Puerto Rico Dividend	Dividend	Puerto Rico Dividend	Puerto Rico Dividend	Puerto Rico Dividend	Dividend	Activity
U S MUNICIPAL & INCOMEFUND INC CLASS A AS OF 12/03/18	PUERTO RICO AAA PORTFL BOND FUND INC PAID ON 11875	PUERTO RICO FIXED INCOME FD III INC PAID ON 17934		CBRE CLARION GLOBAL REALESTAT PAID ON 1879 SYMBOL: IGR	GILEAD SCIENCES INC PAID ON 200 SYMBOL: GILD	CALAMOS STRATEGIC TOTAL RETURN FUND PAID ON 2000 SYMBOL: CSQ	FIRST BANCORP P R (NEW) PAID ON 2153 AS OF 12/14/18 SYMBOL: FBP	DOWDUPONT INC PAID ON 200 SYMBOL: DWDP	U S MUNICIPAL & INCOME FUND INC CLASS A AS OF 12/03/18	PUERTO RICO AAA PORTFL BOND FUND INC PAID ON 11875	PUERTO RICO FIXED INCOME FD III INC PAID ON 17934	PIMCO HIGH INCOME FUND PAID ON 5037 SYMBOL: PHK	Description
368.35	270.38	6/.05	\$1,093.25	93,95	114.00	165,00	64.59	76.00	99.38	36,35	37,50	406,48	Amount (\$)

Dividend



Account name:
Account number:

MARGARITA GUZMAN L1 00407 DS

December 2018

Dec 24 Dividend Dec 24 Dividends Total tax-exempt dividends Dec 3 Puerto Rico POPULAR CAPITAL TRUST I 6.720% DUE 17/01/33 CALLABLE Interest CUSIP: 73317W206 J SYMBOL: BPOPM Total taxable interest PR HWY81RANS AU SPL FAC RV CUSIP: 73317H206 J SYMBOL: BPOPM Total taxable interest CUSIP: 73318H206 J SYMBOL: BPOPM Dec 3 Interest GCUSIP: 73318H20 ON 210000AS OF 12/01/18 CUSIP: 745185B62 CUSIP: 745185B62 CUSIP: 745185B62 CUSIP: 745185B62 CUSIP: 745185B02 CUSIP: 74518000AS OF 12/01/18 Dec 3 Interest GCORENT ALBANK CUSIP: 7451800AS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK Dec 14 Withdrawal CARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK Dec 18 Withdrawal CARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK Dec 21 Withdrawal CARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK Dec 31 Withdrawal CARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK Dec 31 Withdrawal CARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK Dec 31 Withdrawal CARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK Dec 31 Withdrawal CARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK Dec 31 Withdrawal CARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK Dec 31 Withdrawal CARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK Dec 31 Withdrawal CARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK Dec 31 Withdrawal CARNING DISBURSEMENT TO MARGARITA GUZMAN D					
Dec 24	-175.00	ANNUAL FEE CHARGE	Fee Charge	Dec 6	Fees
Dec 24	Amount (\$)	Description	Activity	Date	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18	-\$4,650.67		ill payments	Total b	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18	-207.95	EARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK	Withdrawal	Dec 31	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTIMENT FUND INC AS OF 12/21/18	-533.35	EARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK	Withdrawal	Dec 21	
Dec 24 Dividend PUERTIO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18	-130.90	EARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK	Withdrawal	Dec 18	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18	-499,58	EARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK	Withdrawal	Dec 14	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18	-3,278.89	EARNINGS DISBURSEMENT TO MARGARITA GUZMAN DE VINCENT AT ORIENTAL BANK	Withdrawal	Dec 4	Bill payments
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18	Amount (\$)	Description	Activity	Date	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18 \$ Total tax-exempt dividends \$ Dec 3 Puerto Rico POPULAR CAP TR 16.700% DUE 11/01/33 CALLABLE \$ Dec 3 Puerto Rico POPULAR CAPITAL TRUST 16.1250% DUE 12/01/34 CALLABLE 12/01/09 \$ Dec 3 Puerto Rico POPULAR CAPITAL TRUST 16.1250% DUE 12/01/34 CALLABLE 12/01/09 \$ Interest ©25.00 CUSIP: 73317H206 / SYMBOL: BPOPM \$ Total taxable interest PR HWY&TRANS AU SPL FAC RV CALLABLE PAID ON 210000AS OF 12/01/18 \$ Dec 3 Interest PR ACUEDUCT SEWER AUTH P SR A RV CALLABLE PAID ON 245000AS OF 12/01/18 \$ Dec 3 Interest GDB DEBT RECOVERY AUTH O TAX RV BE/R/7.500 082040 DTD 112918 PAID ON 369035 1 Dec 3 Interest GDB DEBT RECOVERY AUTH O TAX RV BE/R/7.500 082040 DTD 112918 PAID ON 369035 1 CUSIP: 36829QAA3 \$ \$ Total tax-exempt interest	\$4,844.32	erest income	ividend and inte	Total di	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18 State	\$2,541.70	est	x-exempt inter	Total ta	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18		CUSIP: 36829QAA3			
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18	307,53	BE/R/7.500	Interest	Dec 3	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18	1,245.42	BE/R/6.1 07 12/01/18	Interest	Dec 3	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18		210000A5 OF 12/01/18			
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18 Total tax-exempt dividends Dec 3 Puerto Rico POPULAR CAP TR I 6.700% DUE 11/01/33 CALLABLE Interest CUSIP: 73317W203 / SYMBOL: BPOPN Dec 3 Puerto Rico POPULAR CAPITAL TRUST I 6.1250% DUE 12/01/34CALLABLE 12/01/09 Interest CUSIP: 73317H206 / SYMBOL: BPOPM Total taxable interest	988.75		Interest	Dec 3	Tax-exempt interest
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18 Total tax-exempt dividends Dec 3 Puerto Rico POPULAR CAP TR I 6.700% DUE 11/01/33 CALLABLE Interest CUSIP: 73317W203 / SYMBOL: BPOPN Dec 3 Puerto Rico POPULAR CAPITAL TRUST I 6.1250% DUE 12/01/34CALLABLE 12/01/09 Interest Q25.00 CUSIP: 73317H206 / SYMBOL: BPOPM	\$367.45		xable interest	Total ta	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18 Total tax-exempt dividends Dec 3 Puerto Rico POPULAR CAP TR I 6.700% DUE 11/01/33 CALLABLE Interest CUSIP: 73317W203 / SYMBOL: BPOPN Dec 3 Puerto Rico POPULAR CAPITAL TRUST I 6.1250% DUE 12/01/34CALLABLE 12/01/09		©25.00 CUSIP: 73317H206 / SYMBOL: BPOPM	Interest		
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18 Total tax-exempt dividends Dec 3 Puerto Rico POPULAR CAP TR I 6.700% DUE 11/01/33 CALLABLE Interest CUSIP: 73317W203 / SYMBOL: BPOPN	319.01		Puerto Rico	Dec 3	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18 Total tax-exempt dividends Total tax-exempt dividends		CUSIP: 73317W203 / SYMBOL: BPOPN	Interest	Deco	i axable interest
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18	48.44	BOBI II AB CAD TR I 6 700% DI IE 11/01/33 CALLABLE	x-exempt divide	lotal ta	
Dec 24 Dividend PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 12/21/18	\$841.92			1	/dx-exempt dividends (continues)
Activity Description	136-14	유	Dividend	Der 24	Dividend and interest income (continued) The promot dividends (continued)
	747	Description	Activity	Date	



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December 2018		Resource Management Account
	Account nu	Account hai

MARGARITA GUZMAN L1 00407 DS

787-250-3600/800-221-9825

Your Financial Advisor: DARIO SUAREZ

	Decellines 2010	ombor 201

	SYMBOL: FBP	Tax Withheld		
-9,69	FIRST BANCORP P R (NEW) AS OF 12/14/18	Dec 17 Puerto Rico	Dec 17	
		Tax Withheld		
-14.91	U S MUNICIPAL & INCOME FUND INC CLASS A AS OF 12/03/18	Puerto Rico	Dec 13	
		Tax Withheld		
-5.45	PUERTO RICO AAA PORTFL BOND FUND INC	Dec 10 Puerto Rico	Dec 10	
		Tax Withheld		
-5.63	PUERTO RICO FIXED INCOME FD III INC	Puerto Rico	Dec 10	
	CUSIP: 73317H206 / SYMBOL: BPOPM			
	@25.00	Tax Withheld		
-31,90	POPULAR CAPITAL TRUST 6.1250% DUE 12/01/34 CALLABLE 12/01/09	Puerto Rico	Dec 3	
	CUSIP: 73317W203 / SYMBOL: BPOPN	Tax Withheld	K	
-4,84	POPULAR CAP TR 6.700% DUE 11/01/33 CALLABLE	Puerto Rico	Dec 3	Other funds debited
Amount (\$)	Description	Activity	Date	
			ontinued)	Account activity this month (continued)

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about* your statement at the end of this document.

		Money b		Total			Dec 4	Date		
		Money balance activities				Redemption	Call	Activity		
Dec 4	Dec 3	Nov 30	Date		CUSIP: 36829QAA3	BE/R/ 7,500 082040 DTD 112918 AS OF 12/03/18	GDB DEBT RECOVERY AUTH O TAX RV	Description		
Bought	Sold	Balance forward	Activity			8 AS OF	AX RV			
P.R. SHORT	P.R. SHORT	rward	Description				-70,151.000	Quantity		
P.R. SHORT TERM INV. FUND INC.	TERM INV. FUN							Value (\$)		
ID INC	P.R. SHORT TERM INV. FUND INC AS OF 11/30/18							Price (\$)		
	8			\$70,151.00			70,151.00	transactions (\$)	investment	Proceeds from
3,278.89	-93.95	\$99,325.18	Amount (\$)					investments bought (\$)	withdrawn for	Funds
								interest (\$)	Accrued	

Dec 5

Bought

P.R. SHORT TERM INV. FUND INC

66,872.11 -175.00

400.20

Sold

Dec 7 Dec 11 Dec 12

Bought

Dec 14

Sold Bought

Sold

P.R. SHORT TERM INV. FUND INC AS OF 12/14/18 P.R. SHORT TERM INV. FUND INC AS OF 12/13/18 P.R. SHORT TERM INV. FUND INC P.R. SHORT TERM INV. FUND INC P.R. SHORT TERM INV. FUND INC

continued next page

-499.58

-14.91 99.38



Resource Management Account December 2018

Account name:
Account number:

MARGARITA GUZMAN L1 00407 DS

Your Financial Advisor:
DARIO SUAREZ

787-250-3600/800-221-9825

December 2018

Account activity this month (continued)

Dec 31 Closing Ta	Dec 31 Bought	Dec 24 Bought	Dec 24 Sold	Dec 21 Bought	Dec 20 Bought	Dec 19 Sold	Money balance activities (continued) Dec 18 Bought	Date Activity
Closing Tax-Free Puerto Rico Daily Fund	P.R. SHORT TERM INV. FUND INC	P.R. SHORT TERM INV. FUND INC AS OF 12/21/18	P.R. SHORT TERM INV. FUND INC AS OF 12/21/18	P.R. SHORT TERM INV. FUND INC	P.R. SHORT TERM INV. FUND INC	P.R. SHORT TERM INV. FUND INC AS OF 12/18/18	P.R. SHORT TERM INV. FUND INC	Description
\$169,536.41	207.95	136,14	-533.35	165.00	368,35	-130,90	130.90	Allouit (\$)

The Puerto Rico Short Term Investment Fund is your primary sweep option

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

	-\$232.86						losses	Net short-term capital gains and losses Net capital gains/losses:
	-\$232.86		\$70,383.86	\$70,151.00				Total
	-160 42		48,488.37	48,327.95	Dec 03, 18	48,327.949 Nov 29, 18 Dec 03, 18	FIFO	
	-31.26		9,448.31	9,417.05	Dec 03, 18	9,417.051 Nov 29, 18 Dec 03, 18	FIFO	
	-41.18		12,447.18	12,406.00	Dec 03, 18	12,406.000 Nov 29, 18 Dec 03, 18	FIFO	7,500 082040 DTD 112918
								GDB DEBT RECOVERY AUTH O
Gain (\$)	Loss (\$)	adjustment(\$)	basis (\$)	amount (\$)	date	face value date	Method	Security description
		cost basis	Cost	Sale	Sale	Quantity or Purchase		
		Wash sale						

787-250-3600/800-221-9825

December 2018

Based on your instructions, the following payees and recurring payments are considered "approved payees". As a result, (1) you may authorize additional transfers to these payees verbally and (2) you are no longer receiving individual confirmations for payments to these payees. Summary of approved payees and recurring payments

The payees and recurring payments listed below do not include Bill Payments, Electronic Funds Transfers and certain other transfers between accounts at UBS₂. If you have additional payees and/or recurring instructions on file, you will receive separate confirmations from your Financial Advisor.

To update or cancel any of these instructions, please contact your Financial Advisor.

	Disbursemen:					Last used
Pavee description	Amount (\$) method	Type/Event	Frequency	Start date	End date	date
L100395	varied Transfer	Payee on file	Upon request n/a	n/a	n/a	Feb 16, 18
MARGARITA GUZMAN DE VINCENTY						
Oriental Bank	varied ACH	Dividend/Interest Earned	Weekly	Jan 09, 18 n/a	n/a	Dec 29, 18
MARGARITA GUZMAN DE VINCENTY						
Oriental Bank	varied ACH	Payee on file	Upon request n/a	n/a	n/a	Dec 29, 18



UBS Financial Services Incorporated of Puerto Rico 250 Munoz Rivera Avenue, Ph FL San Juan PR 00918-9998

APZ60000274891218 X12 L1 0

Resource Management Account

December 2018

EXHIBIT B

Your Financial Advisor:

Phone: 787-250-3600/800-221-9825

Account number: L1 01892 DS

Account name: MARGARITA MARIA VINCENTY

Questions about your statement?

account 247001892 RMA ResourceLine at 800-RMA-1000, Call your Financial Advisor or the

Visit our website:

www.ubs.com/financialservices

Your investment objectives:

statement at the end of this document. can find a full description of the Financial Advisor or Branch Manager. You change them, please contact your objectives, disagree with them, or wish to you have questions about these investment objectives for this account. If Important information about your alternative investment objectives in You have identified the following

Your return objective:

Capital appreciation

Your risk profile:

Investment eligibility consideration - None Primary - Moderate

Value of your account

	on November 30 (\$)	on December 31 (\$)
Your assets	191,201.22	189,536.33
Your liabilities	0.00	0.00
Value of your account Accrued interest in value above	\$191,201.22 \$297.84	\$189,536.33 \$512.38

Your account instructions

\$189,536.33 includes accrued interest As a service to you, your portfolio value of

 Your account cost basis default closing method is FIFO, First In, First Out

Change in the value of your account

	December 2018 (\$)	Year to date (\$)
Opening account value	\$191,201.22	\$164,222.63
Deposits, including investments transferred in	0.00	23,545.57
Withdrawals and fees, including investments transferred out	-186.64	-59,932.03
Dividend and interest income	488.39	7,454.98
Change in value of accrued interest	214.54	162.54
Change in market value	-2,181.18	54,082.64
Closing account value	\$189,536.33	\$189,536.33





December 2018 Resource Management Account

Account name: Account number:

MARGARITA MARIA VINCENTY L1 01892 DS

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue Municipal securities Your assets • Fixed income (continued)

done using the constant yield method, otherwise amortization has been done using the straight line discount for securities issued at a discount. When original cost basis is displayed, amortization has been

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding
PUERTO RICO CMNWLTH PR PUB IMPT RF 07A GO BE/RV DEFAULTED PAGE OF SCOOK MANTI IDES OF 1/01/18	(4)							
RATE 05.500% MATURES 07/01/18 CUSIP 74514LNC7 Moody: Not rated S&P: Not rated	Nov 07, 08	10,000.000	98.907	9,890.70	54.000	5,400.00	-4,490.70	5
PUERTO RICO PUB FIN CORP TAX SR A BE/R/ DEFAULTED								
DEFAULTED RATE 04.150% MATURES 08/01/19 CHARLES 745201/20				94				
Moody: C S&P: Not rated				,				
Original cost basis: \$10,000.70	Jul 03, 12	10,000.000	100,000	10,000.07	5.250	525,00	-9,4/5.0/	=
PR HWY&IRANS AO SPL FAC								
RATE 05.650% MATURES 07/01/20								
ACCRUED INTEREST \$47.08								
CUSIP 745185BG2								
Moody: C S&P: Not rated								
EAI: \$565 Current yield: 5.87% Original cost basis: \$10,129.00	Nov 11, 09	10,000.000	100.230	10,023.04	96.250	9,625.00	-398.04	l I
PUERTO RICO PUB FIN CORP TAX SR A BE/R/								
DEFAULTED RATE 04.550% MATURES 08/01/21								
CUSIP 745291VF8								
Moody: C S&P: Not rated Original cost basis: \$10,103.23	Aug 21, 12	10,000.000	100.340	10,034.09	5.250	525.00	-9,509.09	ī
							continued next page	ext page



December 2018 Resource Management Account

Account name: Account number:

MARGARITA MARIA VINCENTY L1 01892 DS

787-250-3600/800-221-9825	DARIO SUAREZ	Your Financial Adv
-221-9825	O SUAREZ	Advisor:

88, 08 20,000.000 100.001 20,000.21 53.250 10,650.00 10,03 5,000.000 100.000 5,000.00 90.250 4,512.50 177,08 15,000.000 100.002 15,000.32 33.375 5,006.25 177,08 5,000.000 100.000 5,000.00 61.875 3,093.75	Trade Total face value	Trade	Total face value	Purchase	Adjusted	Price on	Value on Dec 31 (\$)	Unrealized
JITED	Holding	date	at maturity (*)	bijes/a/	COSt Davis (4)	0.14	1-1	ı
BERV LITED S.700% MATURES 07/01/23 ELE (1/01/19 @ 100.00 Apr 28, 08 20,000.000 100.001 20,000.21 53.250 10,650.00 YERRANS AU SPL FAC BERV YERRANS AU SPL FAC BERV S.500% MATURES 07/01/25 ELE (1/01/19 @ 100.00 S.500% MATURES 07/01/25 S.500% MATURES 07/01/25 ELE (1/01/19 @ 100.00 S.500% MATURES 07/01/28 ULTED LITED S. 500% MATURES 07/01/28 ELE (1/01/19 @ 100.00 S. 5000.00 S. 500	PUERTO RICO COMWLTH PUB							
JITED	2008C BE/R/							
E 05.700% MATURES 07/01/23 LURALE CIVIN/19 @ 100.00 100.001 20.000.21 53.250 10.650.00 10.97 1	JLTED							
LIABLE DI/OI/19 @ 100.00 IDAGE OI/OI/19 @ 100.00 IDAGE OI/OI/I9 @ 100.00 IDAGE OI/OI/IP @ 100.00 IDAGE OI/IP	RATE 05.700% MATURES 07/01/23							
Sip 74514LSTS ody; Ca SAR: Not rated ody; Ca SAR: Not rated ody; Ca SAR: Not rated ginal cost basis: \$20,000.53	CALLABLE 01/01/19 @ 100.00							
ody: Ca S8P: Not rated plant Cost basis: \$20,000.33 Apr 28, 08 20,000.000 100.001 20,000.21 53,250 10,550.00 HWY8TRANS AU SPL FAC BERV HE Co 88:0% MATURES 07/01/25 LLABLE 01/01/19 @ 100.00 CRUED INVEREST \$2.437 LVABLE 01/01/19 @ 100.00 EVAN MATURES 07/01/25 LLABLE 01/01/19 @ 100.00 EVAN MATURES 07/01/28 EVAN MATURES 07/01/28 EVAN MATURES 07/01/28 EVAN BERV EVAN	CUSIP 74514LST5							
Spiral cost basis: \$2,000.033 Apr 28, 08 20,000.000 100.001 20,000.21 53,250 10,550.00	Mondy: Ca S&P: Not rated							
INTERCOLECTION AND PRIVACE BERN BERN ELOS 850% MATURES 07/01/25 LLABLE 01/01/19 © 100.00 ody: C SAR: Not rated ody: C SAR: Not rated CRUE BERN TE 06.150% MATURES 07/01/28 LLABLE 01/01/19 © 100.00 SP 29216MBL3 SP 29216MBL3 SP 29216MBL3 SP 29216MBL3 IT 06.050% MATURES 07/01/32 LLABLE 07/01/20 © 100.00 SP 29216MBL3 THORICO ELEC PWRR AU TEGE RV BERN TE 06.050% MATURES 07/01/32 LLABLE 07/01/32 SR 200.000 TO 0.000 T	of the state of th	20 00	200 000	100 001	20 000 21	53.250	10.650.00	-9
HWY&TRANS AU SPL FAC BERN ETRO BERN ETRO BERN ETRO BERN ETRO BERN ETRO BERN ETRO BERN BERN BERN BERN BERN BERN BERN BERN	Original cost pasis: \$20,000.55	Api 20, 00	20,000.000	100.001	10,000:			
BERN IE 05.850% MATURES 07/01/25 ILLABLE 01/01/19 @ 100.00 CRUED INTEREST \$24.37 SIP 745185BQ0 oday; C S&P Not rated service SERVINDT SYS IC RAY BERN PLOYEES RETIREMENT SYS IC RAY BERN IE 06.150% MATURES 07/01/28 ILLABLE 01/01/19 @ 100.00 ILLABLE 01/01/19 @ 100.00 ILLABLE 01/01/19 @ 100.00 SP 2921RMBL3 SP 2921RMBL3 SP 2921RMB SP 5000.52 UND 27:08 15,000.000 IEE RAY BERN IET 06.050% MATURES 07/01/22 ILLABLE 07/01/20 @ 100.00 CRUED INTEREST \$75.62 ILLABLE 07/01/20 @ 100.00 CRUED INTEREST \$75.62 ILLABLE 07/01/20 @ 100.000 INTEREST \$75.62 INTEREST \$75.6	PR HWY&TRANS AU SPL FAC							
TE 05.850% MATURES 07/01/25 LLABLE 01/01/19 @ 100.00 -CRUED INTEREST \$24.37 CRUED INTEREST \$24.37 UP 745185BC0 Ordy: C S&P: Not rated Nov 10, 03 5,000.000 100.000 5,000.000 90.250 4,512.50 PROYEES REIRENEURI SYS C RV BERV C RV BERV LLABLE 01/01/19 @ 100.00 TE 06.150% MATURES 07/01/28 LLABLE 01/01/19 @ 100.00 US 29216MBL3 SIP 29216MBL3 SIP 29216MBL3 SIP 29216MBL3 FRO RICCO ELEC PWR AU TE 06.050% MATURES 07/01/22 LLABLE 07/01/20 @ 100.00 CRUED INTEREST \$75.62 SIRP 1875.62 SIRP 1875.62 SIRP 1875.62 SIRP 1876 RICCO S S&P: Not rated Dec 27, 10 5,000.000 100.000 5,000.00 61.875 3,093.75 LESSON CURRENT SYS.62 LLABLE 07/01/20 @ 100.00 CRUED INTEREST \$75.62 SAP: Not rated Dec 27, 10 5,000.000 100.000 5,000.00 61.875 3,093.75	RV BE/R/							
E 01/07/19 @ 100.00 . D INTEREST \$2.4.37 D INTEREST \$7.5.62 SEP: Not rated COSC MATURES 07/01/32 D INTEREST \$7.5.62 D INTEREST \$7.5.62 SEP: NOT rated COSC MATURES 07/01/32 D INTEREST \$7.5.62 S	RATE 05.850% MATURES 07/01/25							
D INTEREST \$24.37 5185BQ0	CALLABLE 01/01/19 @ 100.00							
5185BQO C S&P: Not rated Dec 27, 10 S,000.000 100,000 S,000.00 61,875 S,093.75 3,09	ACCRUED INTEREST \$24.37							
C S&P: Not rated 3 Current yield: 6.48% Nov 10, 03 5,000.000 100.000 5,000.00 90.250 4,512.50 BEFR IEED IEED IEEN IEED I.50% MATURES 07/01/28 Le 01/01/19 @ 100.00 C S&P: Not rated C S&P: Not rated C S&P: Not rated Cost basis: \$15,000.52 Jun 27;08 15,000.000 100.002 15,000.32 33.375 5,006.25 RICO ELEC PWR AU RV BEFR 0.50% MATURES 07/01/32 Le 07/01/20 @ 100.00 E 07/01/20 @ 100.00 D NITEREST \$75.62 15,000.000 100.000 5,000.00 61.875 3,093.75 3 Current vield: 9,78% Dec 27, 10 5,000.000 100.000 5,000.00 61.875 3,093.75	CUSIP 745185BQ0							
3 Current yield: 6.48% Nov 10, 03 5,000.000 100.000 5,000.00 90.250 4,512.50 BERV TED BERV TED 1.50% MATURES 07/01/28 1.6 07/01/19 @ 100.00 2.1 6 MBL 3 C S&P: Not rated cost basis: \$15,000.52 Jun 27; 08 15,000.000 100.002 15,000.32 33.375 5,006.25 RICO ELEC PWR AU RV BERV 0.50% MATURES 07/01/32 E. 07/01/20 @ 100.00 S. 000.000 5,000.00 61.875 3,093.75 3.093.75	Moody: C S&P: Not rated)		407 EO
EES RETIREMENT SYS BE/FV TED 150% MATURES 07/01/28 1.50% MATURES 07/01/28 1.6 01/01/19 @ 100.00 2.216/MBL3 C. S&P: Not rated cost basis: \$15,000.52 Jun 27, '08 15,000.000 100.002 15,000.32 33.375 5,006.25 5,006.25 5,006.25 5,006.25 5,006.25 5,006.25 5,006.25 5,006.25 5,006.25 5,006.25 61.875 3,093.75 3,093.75	EAI: \$293 Current yield. 5.46%	NOV 10, 05	2,000.000	100.000	1,000		,	
BERV TED 150% MATURES 07/01/28 £ 01/01/19 @ 100.00 £ 01/01/19 @ 100.00 C S&P: Not rated	EMPLOYEES RETIREMENT SYS							
7/01/28 7/01/28 52 Jun 27; 08 15,000.000 100.002 15,000.32 33.375 5,006.25 7/01/32 90 90 100 5,000.000 100,000 5,000.00 61.875 3,093.75								
7/01/28 52 Jun 27, '08 15,000.000 100.002 15,000.32 33.375 5,006.25 7/01/32 00 100.000 5,000.000 61.875 3,093.75	DEFAULTED							
100 100,002 15,000.32 33.375 5,006.25 100,002 100,002 15,000.32 33.375 5,006.25 100,003 100,000 100	RATE 06.150% MATURES 07/01/28							
52 Jun 27, '08 15,000.000 100.002 15,000.32 33.375 5,006.25 7/01/32 00 100.000 100.000 5,000.00 61.875 3,093.75	CALLABLE 01/01/19 @ 100.00							
52 Jun 27, 08 15,000.000 100.002 15,000.32 33.375 5,006.25 7/01/32 0 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1	CUSIP 29216MBL3							
52 Jun 27, '08 15,000.000 100.002 15,000.52 35.573 5,000.25 7/01/32 90 Dec 27, 10 5,000.000 100.000 5,000.00 61.875 3,093.75	Moody: C S&P: Not rated				15 000 33	27 275	z 006 25	, 0 0
7/01/32 00 1 1 3% Dec 27, 10 5,000.000 100.000 5,000.00 61.875 3,093.75	Original cost basis: \$15,000.52	Jun 27, 00	10,000.000	100:002	10,000.01		4,000	
Dec 27, 10 5,000.000 100.000 5,000.00 61.875 3,093.75	PUERTO RICO ELEC PWR AU							
Dec 27, 10 5,000.000 100.000 5,000.00 61.875 3,093.75	RATE 06.050% MATURES 07/01/32							
Dec 27, 10 5,000.000 100,000 5,000.00 61.875 3,093.75	CALLABLE 07/01/20 @ 100.00							
Dec 27, 10 5,000.000 100,000 5,000.00 61.875 3,093.75	ACCRUED INTEREST \$75,62							
Dec 27, 10 5,000.000 100,000 5,000.00 61.875 3,093.75	CUSIP 745260754							
Dec 27, 10 5,000,000 100,000 5,000,00 61.875 3,093.75								
	Moody: Ca S&P: Not rated						2 002 75	-1,906.25



December 2018

Resource Management Account

Account name:
Account number: MARGARITA MARIA VINCENTY L1 01892 DS

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

,	Jocument P	aye 24 01 56		
PR SALES TAX FING CORP SR B RV IN DEFAULT BE/RV DEFAULTED RATE 06.350% MATURES 08/01/39 CALLABLE 01/01/19 @ 100.00 CUSIP 74529JGP4 Moody: Ca S&P: Not rated	EMPLOYEES RETIREMENT SYS RV BE/RV DEFAULTED RATE 06.150% MATURES 07/01/38 CALLABLE 01/01/19 @ 100.00 CUSIP 29216MAC4 Moody: C S&P: Not rated	PR SALES TAX FING CORP S SR07B RV BE/RV DEFAULTED RATE 06.050% MATURES 08/01/36 CALLABLE 01/30/19 @ 100.00 CUSIP 74529JAC9 Moody: Ca S&P: Not rated	PR ACUEDUCT SEWER AUTH P SR A RV BE/R/ RATE 06.100% MATURES 07/01/34 CALLABLE 01/01/19 @ 100.00 ACCRUED INTEREST \$177.91 CUSIP 745160QF1 Moody: Ca S&P: Not rated EAI: \$2,135 Current yield: 8.38% Original cost basis: \$35,000.52	Your assets , Fixed income , Municipal securities (continued) Trade Total face value date at maturity (\$)
Jun 19, 09	Aug 21, 12	Jul 20, 07	Mar 10, 08	• Municipal sec
50,000.000	10,000.000	5,000.000	35,000.000	.urities (continued) Total face value at maturity (\$)
100.000	96.130	100.000	100,001	Purchase price(\$)
50,000.00	9,613.02	5,000.00	35,000.49	Adjusted cost basis (\$)
45.250	33.375	75.750	72,750	Price on Dec 31 (\$)
22,625,00	3,337.50	3,787.50	25,462.50	Value on Dec 31 (\$)
-27,375,00 LT continued next page	-6,275.52	-1,212.50	-9,537,99	Unrealized gain or loss (\$)
L1	5	<u></u>	5	Holding

Total estimated annual income: \$5,404



Resource Management Account

Account name:
Account number:

MARGARITA MARIA VINCENTY L1 01892 DS

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

December 2018

Holding GDB DEBT RECOVERY AUTH O	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)
GDB DEBT RECOVERY AUTH O TAX RV BE/R RATE 07.500% MATURES 08/20/40 DATE 11/29/18							
CUSIP 36829QAA3 EAI: \$2,108 Current yield: 11.19% Original cost basis: \$15,473.20 Original cost basis: \$9,589.73	Nov 29, 18 Nov 29, 18	15,422.000 9,558.000 3 131 000	100.331 100.331 100.331	15,473.11 9,589.68 3,141.38	67.000 67.000	10,332,74 6,403.86 2,097.77	-5,140.37 -3,185.82 -1,043.61
EMPLOYEES RETIREMENT SYS							
DEFAULTED RATE 06.300% MATURES 07/01/43 CALLABLE 01/01/19 @ 100.00 CUSIP 29216MBP4							
Moody: C S&P: Not rated Original cost basis: \$20,000.53	Jul 29, 08	20,000.000	100,002	20,000.47	33,375	6,675.00	-13,325.47
Total		\$233,111.000		\$232,766.58		\$120,059.37	-\$112,707.21



Resource Management Account
December 2018

Account name:
Account number:

MARGARITA MARIA VINCENTY L1 01892 DS

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

December 2018

Based on your instructions, the following payees and recurring payments are considered "approved payees". As a result, (1) you may authorize additional transfers to these payees verbally and (2) you are no longer receiving individual confirmations for payments to these payees.

Summary of approved payees and recurring payments

Payee description

The payees and recurring payments listed below do not include Bill Payments, Electronic Funds Transfers and certain other transfers between accounts at UBS. If you have additional payees and/or recurring instructions on file, you will receive separate confirmations from your Financial Advisor.

To update or cancel any of these instructions, please contact your Financial Advisor.

varied Check	Amount (\$) method	Disbursement
Payee on file	Type/Event	
Upon request n	Frequency	
n/a	Start date	
n/a	End date	
Jun 26, 18	date	Last used

End of statement for account number L1 01892 DS



UBS Financial Services Inc. 250 Munoz Rivera Avenue, Ph FL San Juan PR 00918-9998

Resource Management Account

December 2018

EXHIBIT C

CNP70029178171218 X12 XH 0

NEW YORK NY 10128-0790 PEDRO MANUEL VINCENTY GUZMAN 19 E 95 ST #2R

DARIO SUAREZ Phone: 787-250-3600

Your Financial Advisor:

Account number: XH 02786 DS

Account name: PEDRO MANUEL VINCENTY GUZMAN

account 672002786, RMA ResourceLine at 800-RMA-1000, Call your Financial Advisor or the Questions about your statement?

Visit our website:

www.ubs.com/financialservices

Items for your attention

statements regularly. Also, get your free credit report annually from review bank, credit card, and brokerage Help protect yourself from fraud and

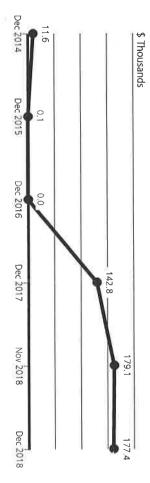
www.annualcreditreport.com.

Value of your account

\$177,363.71 includes accrued interest. As a service to you, your portfolio value of

	on November 30 (\$)	on December 31 (\$)
Your assets	184,384.85	177,363.71
Your liabilities	-5,271.35	0.00
Value of your account	\$179,113.50	\$177,363.71
Accrued interest in value above	\$323.37	\$587,78

Tracking the value of your account



\$177,363.71	Value of your account on Dec 31, 2018
\$56,412,23	Change in market value
\$258,35	Change in value of accrued interest
\$7,234.79	Dividend and interest income
	Your investment return
-\$29,344.35	Net deposits and withdrawals
\$142,802.69	Value of your account at year end 2017
growth	Sources of your account growth during 2018

Value of your account

\$177,363.71

Your account balance sheet

for more information. The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1

Summary of your assets

Value on December 31 (\$)

Percentage of your account

			ľ
0.00%	0.00	Other	۵
0.00%	0.00	Commodities	71
0.00%	0.00	Non-traditional	"
96.53%	171,199.66	Fixed income	ם
1.54%	2,734.80	Equities	0
0.00%	0.00	Cash alternatives	Φ
1.93%	3,429.25	Cash and money balances	P

Your current asset allocation

sweep balances. See the Important information

this statement for details about those balances. about your statement on the last two pages of account balances and money market mutual fund accounts, UBS AG Stamford Branch deposit

available cash balances, UBS Bank USA deposit account, UBS FDIC Insured Deposit Program Bank

Cash and money balances may include

Eye on the markets

D

	Percentage change	change
Index	December 2018 Year to date	Year to date
S&P 500	-9.03%	-4.38%
Russell 3000	-9.31%	-5.24%
MSCI - Europe, Australia & Far East	-4.83%	-13.36%
Barclays Capital U.S. Aggregate Bond Index	1.84%	0.01%

Interest rates on December 31, 2018

3-month Treasury bills: 2.42%

One-month LIBOR: 2.50%



Resource Management Account December 2018

Account name:
Account number:

PEDRO MANUEL VINCENTY GUZMAN XH 02786 DS

Your Financial Advisor:
DARIO SUAREZ
787-250-3600

Change in the value of your account

\$177,363.71	\$177,363.71	Closing account value
56,412.23	-2,320.80	Change in market value
258.35	264.41	Change in value of accrued interest
7,234.79	498.40	Dividend and interest income
-33,414.95	-191.80	Withdrawals and fees, including investments transferred out
4,070.60	0.00	Deposits, including investments transferred in
\$142,802.69	\$179,113.50	Opening account value
Year to date (\$)	December 2018 (\$)	

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

\$7,234.79	\$498.40	Total dividend & interest
3.23	0.00	Prior year adjustment
\$7,231.56	\$498.40	Total current year
5,593.21	381.56	Taxable interest
1,330.01	86.50	Tax-exempt dividends
308.34	30.34	Taxable dividends
Year to date (\$)	December 2018 (\$)	

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified

-\$153,374.08	-\$25,723.25	-\$27.86	Total
-141,453.43	-25,695.39	0.00	Long term
-11,920.65	-27.86	-27.86	Short term
gains and losses (\$)	Year to date (\$)	December 2018 (\$)	
Unrealized	nd losses	Realized gains and losses	

Cash activity summary

See Account activity this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC insured Deposit Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See Important information about your statement on the last two pages of this document for details.

\$3,429.25	\$3,429.25	Closing balances
-\$13,715.56	\$8,700.60	Net cash flow
-\$33,414.95	-\$191.80	Total subtractions
-30,239.95	-16.80	Other funds debited
-175.00	-175.00	Annual fee
-3,000.00	0.00	Checks and bill payments
		Subtractions
\$19,699.39	\$8,892.40	Total additions
8,394.00	8,394.00	Proceeds from investment transactions
7,234.79	498.40	Dividend and interest income
4,070.60	0.00	Deposits and other funds credited
		Additions
\$17,144.81	-\$5,271.35	Opening balances
Year to date (\$)	December 2018 (\$)	

Opening UBS Bank USA Deposit balance Nov 7

Closing UBS Bank USA Deposit balance Dec 6

Annual percentage yield earned

Average daily balance

\$3,263.89

30

0.03% \$0.09 \$3,497.12

\$0.00

Interest earned

Number of days in interest period

Interest period Nov 7 - Dec 6

UBS Bank USA Deposit Account APY



December 2018 Resource Management Account

> Account number: Account name:

> > XH 02786 DS PEDRO MANUEL VINCENTY GUZMAN

Your investment objectives:

Your Financial Advisor: DARIO SUAREZ 787-250-3600

Withholdings and tax summary

ruel to Nico taxes paid	Prosto Pico tayor paid	December 2018 (\$) Yea
1	-174 27	Year to date (\$)

Loan summary

Opening loan balance on November 30	\$5,271
Closing loan balance on December 30	\$0
Average loan balance	\$5,271
Loan interest period	November 30 to December 30
Number of loan (debit) days	3
Average loan interest rate	11.750%
December 2018 loan interest	\$5.16
Year to date loan interest	\$115.68

Your return objective:

document,

investment objectives in Important information about your statement at the end of this Financial Advisor or Branch Manager. You can find a full description of the alternative about these objectives, disagree with them, or wish to change them, please contact your You have identified the following investment objectives for this account. If you have questions

Capital appreciation Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

Your account cost basis default closing method is FIFO, First In, First Out



December 2018 Resource Management Account

Account number: Account name:

XH 02786 DS PEDRO MANUEL VINCENTY GUZMAN

Your Financial Advisor: DARIO SUAREZ

787-250-3600

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See Important information about your statement at the end of this document for more information.

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Program Bank Balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

See the Important information about your statement at the end of this document for details about those balances.

UBS Bank USA and all UBS FDIC insured Program Bank deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by

Total -\$5,271.35	UBS BANK USA DEP ACCT 0.00	Cash -5,271.35	Opening balance on Dec 1 (\$)
\$3,429.25	3,434.41	-5,16	Closing balance on Dec 31 (\$)
			Price per share on Dec 31 (\$)
			Average rate
			Dividend/Interest period
			Days in period
	200,000,000	200000	Cap amount (\$)

Common stock

Total	FIRST BANCORP P R (NEW) Symbol: FBP Exchange: NYSE EAI: \$38 Current yield: 1.39%	ESCROW LINNCO LLC Exchange: OTC Security total	Holding
	Sep 26, 03	Apr 26, 16 Apr 26, 16	Trade date
	318.000	500.000 500.000 1,000.000	Number of shares
	32,185	0.411 0.411 0.411	Purchase price/ Average price per share (\$)
\$10,645.95	10,234.95	205.50 205.50 411.00	Cost basis (\$)
	8.600	Price was unavailable	Price per share on Dec 31 (\$)
\$2,734.80	2,734.80	ailable	Value on Dec 31 (\$)
-\$/,911.15	-7,500 15	-205,50 -205,50 -411,00	Unrealized gain or loss (\$)
		5 5	Holding

Total estimated annual income:

\$38



Resource Management Account December 2018

Account name:
Account number:

PEDRO MANUEL VINCENTY GUZMAN XH 02786 DS

Your Financial Advisor:
DARIO SUAREZ
787-250-3600

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
DEFAULTED RATE 00,000% MATURES 11/01/33 CALLABLE								
CUSIP 745ESCAE3 Municipal securities	Oct 02, 03	5,000.000	100.000	5,000.00	Price was unavailable	ailable	-5,000,00	
Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue	on bureaus that use co may vary and thus ga djusted for mandatory the constant yield met	mputerized valuation formulas to ins/losses may not be accurately amortization of bond premium on hod and for accreted original issue		discount for securities is done using the constant method.	discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.	original cost basis is display mortization has been done	ed, amortization has be using the straight line	een
Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
PUERTO RICO CMNWLTH PR PUB IMPT RF 07A GO BE/R/ DEFAULTED RATE 05.500% MATURES 07/01/18								
CUSIP 74514LNC7 Moody: Not rated S&P: Not rated PUERTO RICO PUB FIN CORP	Nov 07, 08	10,000.000	98.907	9,890.70	54,000	5,400.00	-4,490.70	
TED 50% 291\								
Original cost basis: \$10,000.70	Jul 03, 12	10,000.000	100_000	10,000.07	5, 250	525.00	continued next page	d txe



December 2018

Resource Management Account

Account name:
Account number: PEDRO MANUEL VINCENTY GUZMAN XH 02786 DS

		our
787-250-3600	DARIO SUAREZ	Financial Advisor:
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	Document	Page 33 of 5	58	
PR HWY&TRANS AU SPL FAC RV BE/RV RATE 05.850% MATURES 07/01/25 CALLABLE 01/01/19 @ 100.00 ACCRUED INTEREST \$48.75 CUSIP 745185BQ0 Moody: C S&P: Not rated EAI: \$585 Current yield: 6.48%	PUERTO RICO COMWLTH PUB 2008C BE/R/ DEFAULTED RATE 05.700% MATURES 07/01/23 CALLABLE 01/01/19 @ 100.00 CUSIP 74514LST5 Moody: Ca S&P: Not rated Original cost basis: \$20,000.53	PUERTO RICO PUB FIN CORP TAX SR A BERV DEFAULTED RATE 04.550% MATURES 08/01/21 CUSIP 745291VF8 Moody: C S&P: Not rated Original cost basis: \$10,103.23	PR HWY&TRANS AU SPL FAC RV BE/R/ RATE 05.650% MATURES 07/01/20 CALLABLE 01/01/19 @ 100.00 ACCRUED INTEREST \$47.08 CUSIP 745185BG2 Moody: C S&P: Not rated EAI: \$565 Current yield: 5.87% Original cost basis: \$10,129.00	Your assets • Fixed income • Municipal securities (continued) Trade Total face value date at maturity (\$)
Nov 10, 03	Apr 28, 08	Aug 21, 12	Nov 11, 09	Trade date
10,000.000	20,000.000	10,000.000	10,000.000	urities (continued) Total face value at maturity (\$)
100,000	100.001	100.340	100.230	Purchase price(\$)
10,000.00	20,000.21	10,034.09	10,023.04	Adjusted cost basis (\$)
90,250	53.250	5.250	96.250	Price on Dec 31 (\$)
9,025.00	10,650.00	525,00	9,625.00	Value on Dec 31 (\$)
-975.00 LT continued next page	-9,350.21	-9,509.09	-398.04	Unrealized gain or loss (\$)
LT LT	5	<u></u>		Holding



Account name: Account number:

PEDRO MANUEL VINCENTY GUZMAN XH 02786 DS

Your Financial Advisor: DARIO SUAREZ 787-250-3600

nir accete.	
Fixed income	December 2018
vir accets . Fived income . Municipal securities (continue	
(continued)	

01/32 2 Jun 27, 08 15,000,000 100,002 15,000,32 33,375 5,006,25 2 Jun 27, 08 15,000,000 100,000 5,000,00 61,875 3,093,75 P P P P P P P P P P P P P P P P P Dec 27, 10 5,000,000 100,000 5,000,00 61,875 3,093,75 D D D D D D D D D D D D D D D D D D D	Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized Holding gain or loss (\$) period
Jun 27, 08 15,000.000 100.002 15,000.32 33.375 5,006.25 Dec 27, 10 5,000.000 100.000 5,000.00 61.875 3,093.75 Mar 10, 08 35,000.000 100.001 35,000.49 72.750 25,462.50 Jul 20, 07 5,000.000 100.000 5,000.00 75.750 3,787.50	EMPLOYEES RETIREMENT SYS SR C RV DEFAULTED RATE 06,150% MATURES 07/01/28		1					
Dec 27, 10 5,000.000 100.000 5,000.00 61.875 3,093.75 Mar 10, 08 35,000.000 100.001 35,000.49 72.750 25,462.50 Jul 20, 07 5,000.000 100.000 5,000.00 75.750 3,787.50	ALLABLE 01/01/19 @ 100,00 ALLABLE 01/01/19 @ 100,00 JSIP 29216MBL3 body: C	Jun 27, 08	15,000.000	100,002	15,000.32	33,375	5,006,25	-9,994 07
Dec 27, 10 5,000.000 100.000 5,000.00 61.875 3,093.75 11/34 11/34 Mar 10, 08 35,000.000 100.001 35,000.49 72.750 25,462.50 11/36 Jul 20, 07 5,000.000 100.000 5,000.00 75.750 3,787.50	JERTO RICO ELEC PWR AU R EEE RV BE/R/ ATE 06.050% MATURES 07/01/32 ALLABLE 07/01/20 @ 100.00 CCRUED INTEREST \$75.62		=					
11/34 Mar 10, 08 35,000.000 100.001 35,000.49 72.750 25,462.50 11/36 Jul 20, 07 5,000.000 100.000 5,000.00 75.750 3,787.50	JSIP 74526QZS4 oody: Ca S&P: Not rated NI: \$303 Current yield: 9.78%	Dec 27, 10	5,000.000	100.000	5,000.00	61.875	3,093,75	-1,906,25
8/01/36 00 d Jul 20, 07 5,000.000 100.000 5,000.00 75.750 3,787.50	RACUEDUCT SEWER AUTH P RA RV BE/RV ALABLE 01/01/19 @ 100.00 CCRUED INTEREST \$177.91 USIP 745160QF1 oody: Ca S&P: Not rated AI: \$2,135 Current yield: 8.38% AI: \$2,135 Current yield: 8.38%	Mar 10, 08	35,000.000	100.001	35,000.49	72.750	25,462.50	-9,537.99
	SALES TAX FING CORP S ROTB RV BE/RV DEFAULTED ATE 06.050% MATURES 08/01/36 ALLABLE 01/30/19 @ 100.00 USIP 74529JAC9 loody: Ca S&P: Not rated	Jul 20, 07	5,000.000	100.000	5,000.00	75.750	3,787.50	-1,212.50 LT

December 2018 Resource Management Account

> Account number: Account name:

> > PEDRO MANUEL VINCENTY GUZMAN XH 02786 DS

Your Financial Advisor: DARIO SUAREZ 787-250-360C

Your assets , Fixed income (continued)

Desc: Main

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends, it is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does reporting purposes not include cash dividends that were not reinvested

					00			Total estimated annual income: \$730
-30,0/+	-325,149.44	\$13,610.56		\$38,760.00	\$19,487.90			Total
-125.29	-6,045.32	9,499.96		15,545.28	9,625,25	8.853	1,756.000	EAI: \$544 Current yield: 5,73% Security total
נד	-4,215.25 -1,830.07	5,410.00 4,089.96	5.410 5.410	9,625.25 5,920.03	9,625,25	9.625 7.830	1,000.000 756.000	FUND INC Trade date: May 7, 09 Total reinvested
								PUERTO RICO AAA PORTFL BOND
-5,752.05	-19,104,12	4,110.60		23,214,72	9,862.65	8.754	2,652.000	EAI: \$186 Current yield: 4.52% Security total
-	-8,321,95 -10,782 <u>-</u> 17	1,540,70 2,569.90	1,550 1,550	9,862,65 13,352.07	9,862.65	9,922 8,053	994,000 1,658,000	PUERTO RICO FIXED INCOME FD III INC Trade date: Nov 1, 11 Total reinvested
Investment Holding return (\$) period	Unrealized (tax) gain or loss (\$)	Value on Dec 31 (\$)	Price per share on Dec 31 (\$)	Cost basis (\$)	Client investment (\$)	Purchase price/ Average price per share (\$)	Number of shares	Holding

Mutual funds

reinvest dividends become a separate tax lot. Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you

reporting purposes Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax

Number of shares

Average price per share (\$) Purchase price/

Client investment (\$)

reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested. Investment return is the current value minus the amount you invested. It does not include shares that are not Cost basis (\$) Price per share on Dec 31 (\$) Value on Dec 31 (\$) Unrealized (tax) gain or loss (\$) Investment return (\$) Holding

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax

reporting purposes.

U S MUNICIPAL & INCOME

FUND INC CLASS A

continued next page



Account number: Account name:

PEDRO MANUEL VINCENTY GUZMAN XH 02786 DS

Your Financial Advisor:

DARIO SUAREZ

787-250-3600

December 2018

	-\$115,745.56	\$129,699.38		\$245,444.94		\$245,764.000		Total
	-13,325.47	6,675,00	33.375	20,000.47	100,002	20,000.000	Jul 29, 08	EMPLOYEES RETIREMENT SYS SR C RV BE/R/ DEFAULTED RATE 06,300% MATURES 07/01/43 CALLABLE 01/01/19 @ 100.00 CUSIP 29216MBP4 Moody: C S&P: Not rated Original cost basis: \$20,000.53
	-11,920.65	23,961,88		35,882.53		35,764.000		Security total
	-3,131_15	6,293.98	67_000	9,425,13	100.331	9,394.000	Nov 29, 18	Original cost basis: \$9,425.18
	-4,247.76	8,538 48	67,000	12,786.24	100.331	12,744.000	Nov 29, 18	Original cost basis: \$12,786.31
	-4,541-74	9,129,42	67,000	13,671.16	100_331	13,626.000	Nov 29, 18	EAI: \$2,682 Current yield: 11,19% Original cost basis: \$13,671,24
								GDB DEBT RECOVERY AUTH O TAX RV BE/R/ RATE 07.500% MATURES 08/20/40 DATED DATE 11/29/18 ACCRUED INTEREST \$238.42 CUSIP 36829QAA3
	-27,375.00	22,625.00	45.250	50,000.00	100.000	50,000.000	Jun 19, 09	PR SALES TAX FING CORP SR B RV IN DEFAULT BE/R/ DEFAULTED RATE 06.350% MATURES 08/01/39 CALLABLE 01/01/19 @ 100,00 CUSIP 74529JGP4 Moody: Ca S&P: Not rated
	-6,275,52	3,337,50	33,375	9,613.02	96.130	10,000.000	Aug 21, 12	EMPLOYEES RETIREMENT SYS RV BE/RV DEFAULTED RATE 06,150% MATURES 07/01/38 CALLABLE 01/01/19 @ 100.00 CUSIP 29216MAC4 Moody: C S&P: Not rated
Holding period	Unrealized gain or loss (\$)	Value on Dec 31 (\$)	Price on Dec 31 (\$)	Adjusted cost basis (\$)	Purchase price(\$)	Total face value at maturity (\$)	Trade date	Holding

Total estimated annual income: \$6,270

Account name:

787-250-3600/800-221-9825

December 2018 Account number:

Based on your instructions, the following payees and recurring payments are considered "approved payees". As a result, (1) you may authorize additional transfers to these payees verbally and (2) you are no longer receiving individual confirmations for payments to these payees.

Summary of approved payees and recurring payments The payees and recurring payments listed below do not include Bill Payments, Electronic Funds Transfers and certain other transfers between accounts at UBS. If you have additional payees and/or recurring instructions on file, you will receive separate confirmations from your Financial Advisor.

To update or cancel any of these instructions, please contact your Financial Advisor.

Dec 21, 18	n/a	n/a	Upon request	Payee on file	varied Check	CLAUDIA VINCENTY GUZMAN
2 2 2						and accompany
date	End date	Start date	Frequency	Type/Event	Amount (\$) method	deceri
L	1					
Last used					Dishursement	



Account number: Account name:

L1 00587 DS CLAUDIA VINCENTY GUZMAN

787-250-3600/800-221-9825 Your Financial Advisor: DARIO SUAREZ

Account activity this month (continued)

\$25,924.87	erto Rico Daily Fund	Closing Tax-Free Puerto Rico Daily Fund	Dec 31	
20.84	P.R. SHORT TERM INV. FUND INC AS OF 12/21/18	Bought	Dec 24	
-113.7	P.R. SHORT TERM INV. FUND INC AS OF 12/21/18	Sold	Dec 24	
36.60	P.R. SHORT TERM INV. FUND INC	Bought	Dec 20	
8.1	P.R. SHORT TERM INV. FUND INC	Bought	Dec 18	
-1.48	P.R. SHORT TERM INV. FUND INC AS OF 12/13/18	Sold	Dec 14	
9.87	P.R. SHORT TERM INV. FUND INC	Bought	Dec 12	
59.19	P.R. SHORT TERM INV. FUND INC	Bought	Dec 11	
-175.00	P.R. SHORT TERM INV. FUND INC	Sold	Dec 7	
10,907_27	P.R. SHORT TERM INV. FUND INC	Bought	Dec 5	
514.73	P.R. SHORT TERM INV. FUND INC	Bought	Dec 4	
-1,094,50	P.R. SHORT TERM INV. FUND INC AS OF 11/30/18	Sold	Dec 3	
\$15,753.0		Balance forward	Nov 30	Money balance activities
Amount (3	Description	Activity	Date	

The Puerto Rico Short Term Investment Fund is your primary sweep option

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on the gain/loss calculation is not provided. section can not be classified as short term or long term because information is missing, or the product is one in which taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Unclassified

Short-term capital gains and losses

91	-\$37.91 -\$37.91		411,722,00			d losses	Net short-term capital gains and losses Net capital gains/losses:
05	-10,05	3,038,05	3,028.00	Dec 03, 18	3,028.000 Nov 29, 18 Dec 03, 18	FIFO	Original cost basis: \$3,038.05
86	-27.86	8,421,86	8,394.00	Dec 03, 18	8,394,000 Nov 29, 18 Dec 03, 18	FIFO	GDB DEBT RECOVERY AUTH O TAX RV 8E/RV 7.500 082040 DTD 112918 Original cost basis: \$8,421.87
(\$) Gain (\$)	adjustment(\$) Loss (\$)	basis (\$)	sale amount (\$)	date	Quantity or Purchase face value date	Method	Security description
	Wash sale		n -				



December 2018 Resource Management Account

Account name:
Account number:

CLAUDIA VINCENTY GUZMAN L1 00587 DS

Total other funds debited	Dec 21 Withdrawal CHECK # 0000665815 TO CLAUDIA VINCENTY GUZMAN	Tax Withheld SYMBOL: FBP	Dec 17 Puerto Rico FIRST BANCORP P R (NEW) AS OF 12/14/18	Tax Withheld	Dec 13 Puerto Rico U.S. MUNICIPAL & INCOME FUND INC CLASS A. AS OF 12/03/18	Tax Withheld	Dec 10 Puerto Rico PUERTO RICO AAA PORTEL BOND FUND INC	Tax Withheld	Dec 10 Puerto Rico PUERTO RICO FIXED INCOME FD III INC	Dec 4 Withdrawal CHECK # 0000665242 TO CLAUDIA VINCENTY GUZMAN	CUSIP: 73317H206 / SYMBOL: BPOPM	Tax Withheld @25.00	Dec 3 Puerto Rico POPULAR CAPITAL TRUST 6,1250% DUE 12/01/34 CALLABLE 12/01/09	Tax Withheld CUSIP: 73317W203 / SYMBOL: BPOPN	Other funds debited Dec 3 Puerto Rico POPULAR CAP TR 6,700% DUE 11/01/33 CALLABLE	Date Activity Description	Total annual fees	Pees Dec 6 Fee Charge ANNUAL FEE CHARGE	Date Activity Description	Account activity this month (continued)
-\$640.14	INCENTY GUZMAN -113.77		4/18 -1.43		ELASS A AS OF 12/03/18 -1,48		D INC -0,81		-0.83	-57			UE 12/01/34 CALLABLE 12/01/09 -6.38		/33 CALLABLE -0,71	Amount (\$)	-\$175.00	-1/5,00	Amount (3)	

Investment transactions

For more information about the price/value shown for restricted securities, see Important information about your statement at the end of this document.

Total		Dec 4				Dec 4		⊃a†e	ı
		Call Redemption			Redemption	Call		Activity	
	CUSIP: 36829QAA3	GDB DEBI RECOVERY ADTH O LAX BY BE/R/ 7,500 082040 DTD 112918 AS OF 12/03/18	DO DEST DECOMPONION ALTER O HAV DO	CUSIP: 36829QAA3	12/03/18	GDB DEBT RECOVERY AUTH O TAX RV		Description	
		-5,020,000	2000			-8,394,000		Quantity	
								Value (\$)	
								Price (\$)	
\$11,422.00			3 028 00			0,394.00	00 100 0	transactions (\$)	Proceeds from investment
								transactions (\$) investments bought (\$)	Funds withdrawn for
								interest (\$)	Accrued



Account number: Account name:

CLAUDIA VINCENTY GUZMAN L1 00587 DS

							Tax-exempt interest					Taxable interest						Tax-exempt dividends	Dividend and interest income (continued)		Account activity this month (continued)
Total d	Total ta	Dec 3	Dec 3	Dec 3	Dec 3	Dec 3	Dec 3	Total ta		Dec 3		Dec 3	Total ta	Dec 24	Dec 19	Dec 10		Dec 10		Date	ontinued)
Total dividend and interest income	Total tax-exempt interest	Interest	Interest	Interest	Interest	Interest	Interest	Total taxable interest		Puerto Rico Interest	Interest	Puerto Rico	Total tax-exempt dividends	Dividend	Puerto Rico Dividend	Dividend	Dividend	Puerto Rico		Activity	
erest income	est	GDB DEBT RECOVERY AUTH O TAX RV 112918 PAID ON 15930 CUSIP: 36829QAA3	GDB DEBT RECOVERY AUTH O TAX RV 112918 PAID ON 44158 CUSIP: 36829QAA3	PR ACUEDUCT SEWER AUTH P SR B RV CALLABLE PAID ON 25000 AS OF 12/01/18 CUSIP: 745160PR6	PR ACUEDUCT SEWER AUTH P SR A RV CALLABLE PAID ON 35000AS OF 12/01/18 CUSIP: 745160QF1	PR HWY&TRANS AU SPL FAC RV CALLABLE PAID ON 10000AS OF 12/01/18 CUSIP: 745185BQ0	PR HWY&TRANS AU SPL FAC RV CALLABLE PAID ON 10000AS OF 12/01/18 CUSIP: 745185BG2		CUSIP: 73317H206 / SYMBOL: BPOPM	POPULAR CAPITAL TRUST I 6,1250% DUE 12/01/34CALLABLE 12/01/09 @25,00	CUSIP: 73317W203 / SYMBOL: BPOPN	POPULAR CAP TR 6,700% DUE 11/01/33	ends	PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF	u s municipal & income fund inc class a as of 12/03/18	PUERTO RICO AAA PORTELBOND FOND INC PAID ON	מינים	PUERTO RICO FIXED INCOME FD III INC PAID ON		Description	
		BE/R/7.500 082040 DTD	BE/R/7,500 082040 DTD	BE/R/6.1 070134 DTD 031808 01/18	BE/R/6.1 070134 DTD 031808 01/18	BE/R/5.85 070125 DTD 103003 01/18	BE/R/5.65 070120 DTD 103003 01/18			12/01/34CALLABLE 12/01/09		CALLABLE		FUND INC AS OF 12/21/18	(SS A AS OF 12/03/18	NC PAID ON 1/30		JD ON 2652			
\$659.50	\$450.90	13.27	36,80	127,08	177,92	48,75	47,08	\$70.92		63.80		7.12	\$107.34	20.84	36.60	0.00	80 00	9.92		Amount (\$)	

Desc: Main

Resource Management Account

Account name:
Account number:

CLAUDIA VINCENTY GUZMAN L1 00587 DS

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

Holding

December 2018

\$72.93	\$13,403.05		\$13,330.12				To+=
Unrealized gain or loss (\$)	Value on Dec 31 (\$)	Price per share on Dec 31 (\$)	Cost basis (\$)	Purchase price per share (\$)	Number of shares	Trade date	Holding

Total			\$13,330.12		\$15,405.05	
Total estimated annual income: \$851	come: \$851					
Your total assets		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	25,924.87	10.03%	25,924.87		
Equities	Common stock	2,734.80	1.06%	10,234.96	38.00	-7,500.16
Fixed income	Corporate bonds and notes			5,000.00		-5,000.00
	* Municipal securities	188,187.47		360,465.02	8,763.00	-172,276 66
	Closed end funds & Exchange traded products	13,610.56		43,437.66	730.00	-29,827,10
	Mutual funds	13,898.89		13,436 51	540.00	462,38
	Preferred securities	13,403.05		13,330.12	851.00	72.93
	Total accrued interest	88.008	****		200000000000000000000000000000000000000	
	Total fixed income	229,900.85	88.91%	435,669.31	10,884.00	-206,568.45
Total		\$258,560.52	100.00%	\$471,829.14	\$10,922.00	-\$214,068.61

^{*} Missing cost basis information.

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Date Activity Description Dec 10 Puerto Rico PUERTO RICO FIXED INCOME FD III INC PAID ON 2652 Dividend Dec 10 Puerto Rico PUERTO RICO AAA PORTFL BOND FUND INC PAID ON 1756 Dividend Dec 11 Puerto Rico U S MUNICIPAL & INCOME FUND INC CLASS AAS OF 12/03/18 Dividend Dec 17 Puerto Rico FIRST BANCORP P R (NEW) PAID ON 318AS OF 12/14/18 Dividend SYMBOL: FBP	\$30.34	S	Total taxable dividends	Total tax	
Date Activity Description Amou Dec 10 Puerto Rico PUERTO RICO FIXED INCOME FD III INC PAID ON 2652 Dividend Dec 10 Puerto Rico PUERTO RICO AAA PORTFL BOND FUND INC PAID ON 1756 Dividend Dec 11 Puerto Rico U S MUNICIPAL & INCOME FUND INC CLASS A AS OF 12/03/18 Dividend Dec 17 Puerto Rico FIRST BANCORP P R (NEW) PAID ON 318AS OF 12/14/18		SYMBOL: FBP	Dividend		
Date Activity Description Dec 10 Puerto Rico PUERTO RICO FIXED INCOME FD III INC PAID ON 2652 Dividend Dec 10 Puerto Rico PUERTO RICO AAA PORTFL BOND FUND INC PAID ON 1756 Dividend Dec 11 Puerto Rico U S MUNICIPAL & INCOME FUND INC CLASS A AS OF 12/03/18	9.54	318AS OF 12/14/	Puerto Rico	Dec 17	
Date Activity Description Dec 10 Puerto Rico PUERTO RICO FIXED INCOME FD III INC PAID ON 2652 Dividend Dec 10 Puerto Rico PUERTO RICO AAA PORTFL BOND FUND INC PAID ON 1756 Dividend Dec 11 Puerto Rico U S MUNICIPAL & INCOME FUND INC CLASS A AS OF 12/03/18			Dividend		
Date Activity Description Amoun Dec 10 Puerto Rico PUERTO RICO FIXED INCOME FD III INC PAID ON 2652 Dividend Dec 10 Puerto Rico PUERTO RICO AAA PORTFL BOND FUND INC PAID ON 1756 Dividend	9.87		Puerto Rico	Dec 11	
Date Activity Description Amoun Dec 10 Puerto Rico PUERTO RICO FIXED INCOME FD III INC PAID ON 2652 Dividend Dividend PUERTO RICO AAA PORTFL BOND FUND INC PAID ON 1756			Dividend		
Date Activity Description Amoun Dec 10 Puerto Rico PUERTO RICO FIXED INCOME FD III INC PAID ON 2652 Dividend	5.38	_	Puerto Rico	Dec 10	
Date Activity Description Dec 10 Puerto Rico PUERTO RICO FIXED INCOME FD III INC PAID ON 2652			Dividend		
Date Activity Description	5.55		Puerto Rico	Dec 10	Taxable dividends
Activity Description	1				Dividend and interest income
	Amount (3)	Description	Activity	Date	
	(4)				•



Account number: Account name:

L1 00587 DS CLAUDIA VINCENTY GUZMAN

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

December 2018

Your assets • Fixed income •	
Closed end funds & Exchange traded products (continue	
<u>e</u> d)	

		Purchase price/						
Holding	Number of shares	Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	return (\$) perioc
Trade date: Oct 21, 08	1,689.000	9.830	16,603.45	16,603.45	5.410	9,137.49	-7,465.96	
Total reinvested	67.000	7.806		523.01	5.410	362.47	-160.54	
EAI: \$544 Current yield: 5.73%								
Security total	1,756.000	9.753	16,603.45	17,126.46		9,499,96	-7,626.50	-7,103.49
Total			\$42,914.65	\$43,437.66		\$13,610.56	\$13,610.56 -\$29,827.10	-\$29,304.09
Total estimated annual income: \$730								

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends, It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

reporting purposes. Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax

> Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

include cash dividends that were not reinvested. reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not Investment return is the current value minus the amount you invested. It does not include shares that are not

Symbol: BPOPM Exchange: OTC EAI: \$766 Current yield: 6.33%	6.1250% DUE 12/01/34 CALLABLE 12/01/09 @25.00	POPULAR CAPITAL TRUST!	EAI: \$85 Current yield: 6.52%	Symbol: BPOPN Exchange: OTC	DUE 11/01/33 CALLABLE	6.700%	POPULAR CAP TR I	Holding	Preferred securities	EAI: \$540 Current yield: 3,89%	Trade date: Aug 4, 15	FUND INC CLASS A	U S MUNICIPAL & INCOME	Holding
Nov 26, 04			Sep 27, 11					Trade date			1,359,970			Of s
											970			Number , of shares
500.000			51.000					Number of shares			9.880			Purchase price/ Average price per share (\$)
25.001			16.260					Purchase price per share (\$)			13,436,51			Client investment (\$)
12,500.84			82					Cost basis (\$)			13,436.51			Cost basis (\$)
0.84			829.28								10.220			Price per share on Dec 31 (\$)
24.200			25.550					Price per share on Dec 31 (\$)			13,898.89			Value on Dec 31 (\$)
12,100.00			1,303.05					Value on Dec 31 (\$)			462,38			Unrealized (tax) gain or loss (\$)
-400,84 LT continued next page			473,77					Unrealized gain or loss (\$)			462.38			Investment Holding return (\$) period
LT LT			5					Holding period			LT.			Holding



Account name: Account number: L1 00587 DS

CLAUDIA VINCENTY GUZMAN

787-250-3600/800-221-9825 Your Financial Advisor:

Volum accets Eivad income December 2018 Municipal securities (continued)

	-31/2,2/6.00	\$188,18/.4/		\$360.465.02		000 333 C3C\$		
7 LT	-13,325.47	6,675.00	33.375	20,000.47	100.002	20,000.000	Jul 29, 08	Moody: C S&P: Not rated Original cost basis: \$20,000.53
								CUSIP 29216MBP4
								CALLABLE 01/01/19 @ 100.00
								RATE 06.300% MATURES 07/01/43
								DEFAULTED
								SR C RV BE/R/
								EMPLOYEES RETIREMENT SYS
period	gain or loss (\$) period	Value on Dec 31 (\$)	Price on Dec 31 (\$)	Adjusted cost basis (\$)	Purchase price(\$)	Total face value at maturity (\$)	Trade date	Holding
							, manual para se	

Total estimated annual income: \$8,763

Closed end funds & Exchange traded products

Total

Total accrued interest: \$800.88

please note that the price per share information listed below reflects either (1) the bid price for the shares of the funds as of the closing date of this statement (the "bid price") as determined by UBS Financial Services The price per share shown in this statement may be higher or lower than the NAV of the funds on the same date. Incorporated of Puerto Rico (UBSFSPR) or (2) in the absence of a bid price, the indicative price reflecting UBSFSPR's best estimate of the price at which UBSFSPR would bid if it were to make a firm bid at the time. If any of the closed end funds you hold are advised or co-advised by UBS Asset Managers of Puerto Rico,

Total reinvested, is the total of all reinvested dividends, it does not include any cash dividends, it is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting

In addition, the price per share listed here may be higher or lower than the last price at which the funds traded as of the closing date of this statement and the price at which the funds may have traded on any date subsequent to the closing date of this statement. Additional information, including prospectuses, an informative brochure and recent NAVs for closed end funds managed or co-managed by UBS Asset Managers of Puerto Rico can be found at www.ubs.com/prfunds.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Cost Price per share basis (\$) on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment Holding return (\$) period
PUERTO RICO FIXED INCOME FD								
III INC								
Trade date: Oct 31, 11	1,246.000	9.920	12,360.60	12,360.60	1.550	1,931.30	-10,429.30	; =
Trade date: Nov 1, 11	1,406.000	9,922	13,950.60	13,950.60	1.550	2,179.30	-11,771.30	
EAI: \$186 Current yield: 4.52%								
Security total	2,652.000	9.921	26,311.20	26,311.20		4,110.60	-22,200.60	-22,200.00

continued next page

FUND INC

PUERTO RICO AAA PORTFL BOND



December 2018

Resource Management Account

Account name:
Account number:

CLAUDIA VINCENTY GUZMAN L1 00587 DS

787-250-3600/800-221-9825 Your Financial Advisor: DARIO SUAREZ

Holding EMPLOYEES RETIREMENT SYS RV BE/R/ DEFAULTED RATE 06.150% MATURES 07/01/38	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	
DEFAULTED RATE 06.150% MATURES 07/01/38 CALLABLE 01/01/19 @ 100.00							
CUSIP 29216MAC4 Moody: C S&P: Not rated	Jul 27, 11	20.000.000	92.676	18.535.25	33 375	6,675 00	00
	May 14, 12	25,000.000	96.371	24,092,75	33.375	8,343.75	75
	Aug 21, 12	10,000.000	96,130	9,613.02	33.375	3,337,50	50
Security total		55,000.000		52,241.02		18,356.25	25
PR SALES TAX FING CORP						2	
DEFAULTED		8					
RATE 06.350% MATURES 08/01/39 CALLABLE 01/01/19 @ 100.00							
CUSIP 74529JGP4 Moody: Ca S&P: Not rated	lun 19 09	50 000 000	100 000	50 000 00	45.250	22 625.00	ŏ
	Jun 19, 09	25,000.000	100.000	25,000.00	45.250	11,312.50	00
Security total		75,000.000		75,000.00		33,937.50	00
GDB DEBT RECOVERY AUTH O TAX RV BE/R/							
RATE 07.500% MATURES 08/20/40 DATED DATE 11/29/18							
ACCRUED INTEREST \$324.44							
EAI: \$3,650 Current yield: 11.19%							
Original cost basis: \$18,896.63	Nov 29, 18	18,834.102	100.331	18,896.52	67,000	12,618.85	85
Original cost basis: \$12,786.62	Nov 29, 18	12,744.300	100.331	12,786.55	67.000	8,538.68	80
Original cost basis: \$9,425.66	Nov 29, 18	9,394.475	100.331	9,425.61	67.000	6,294.30	30
Original cost basis: \$4,523.34	Nov 29, 18	4,508.375	100.331	4,523.31	67.000	3,020.61	61
Original cost basis: \$3,196.65	Nov 29, 18	3,186,075	100.331	3,196.63	67.000	2,134.67	67
		-1.327	This information was unavailable	was unavailable	67.000	-0,89	89
000000000000000000000000000000000000000		48,666,000		48,828.62		32,606.22	22





Account name:

CLAUDIA VINCENTY GUZMAN L1 00587 DS

787-250-3600/800-221-9825 Your Financial Advisor: DARIO SUAREZ

December 2018 Account number:

		Document	Paye 40 01 50)	
	PUERTO RICO COMWLTH PUB 2008C BE/R/ DEFAULTED RATE 05.900% MATURES 07/01/28 CALLABLE 01/01/19 @ 100.00 CUSIP 74514LSU2 Moody: Ca S&P: Not rated Original cost basis: \$10,005.25	EMPLOYEES RETIREMENT SYS SR C RV BE/RV DEFAULTED RATE 06.150% MATURES 07/01/28 CALLABLE 01/01/19 @ 100.00 CUSIP 29216MBL3 Moody: C S&P: Not rated Original cost basis: \$15,000.52	PR HWY&TRANS AU SPL FAC RV BE/R/ RATE 05.850% MATURES 07/01/25 CALLABLE 01/01/19 @ 100.00 ACCRUED INTEREST \$48.75 CUSIP 745185BQ0 Moody: C S&P: Not rated EAI: \$585 Current yield: 6.48%	PUERTO RICO COMWLTH PUB 2008C BE/R/ DEFAULTED RATE 05.700% MATURES 07/01/23 CALLABLE 01/01/19 @ 100.00 CUSIP 74514LST5 Moody: Ca S&P: Not rated Original cost basis: \$20,000.53	Your assets • Fixed income • Municipal securities (continued) Trade Holding Trade at maturity (\$)
	Apr 28, 08	Jun 27, 08	Nov 10, 03	Apr 28, 08	• Municipal sec
	10,000.000	15,000.000	10,000.000	20,000.000	urities (continued) Total face value at maturity (\$)
	100.032	100.002	100.000	100.001	Purchase price(\$)
	10,003.24	15,000.32	10,000.00	20,000.21	Adjusted cost basis (\$)
	53,250	33.375	90.250	53.250	Price on Dec 31 (\$)
	5,325.00	5,006.25	9,025.00	10,650.00	Value on Dec 31 (\$)
continued next page	-4,678.24	-9,994.07	-975.00	-9,350,21	Unrealized gain or loss (\$)
ext page	LI .	ļ G	5	-	Holding period



Account name:
Account number:

CLAUDIA VINCENTY GUZMAN L1 00587 DS

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

Your assets , Fixed income (continued)

Municipal securities

	Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue
Trade	nt quotation bureaus that use o ket values may vary and thus g matically adjusted for mandator ities using the constant yield m
Total face value	computerized valuation formulas to ains/losses may not be accurately y amortization of bond premium or ethod and for accreted original issu
Purchase	8 3
Adjusted	discount for securities issued at a discount. When done using the constant yield method, otherwise method.
Price on	ield method, otherwise

en original cost basis is displayed, amortization has been se amortization has been done using the straight line

LT LT	-9,509.09 LT continued next page	525,00	5.250	10,034.09	100.340	10,000.000	Aug 21, 12	PUERTO RICO PUB FIN CORP TAX SR A BE/RV DEFAULTED RATE 04.550% MATURES 08/01/21 CUSIP 745291VF8 Moody: C S&P: Not rated Original cost basis: \$10,103.23
5	-398.04	9,625,00	96.250	10,023.04	100.230	10,000.000	Nov 11, 09	PR HWY&TRANS AU SPL FAC RV BE/RV RATE 05.650% MATURES 07/01/20 CALLABLE 01/01/19 @ 100.00 ACCRUED INTEREST \$47.08 CUSIP 745185BG2 Moody: C S&P: Not rated EAI: \$565 Current yield: 5.87% Original cost basis: \$10,129.00
[FI	-9,475,07	525.00	5.250	10,000,07	100,000	10,000.000	Jul 03, 12	PUERTO RICO PUB FIN CORP TAX SR A BE/R/ DEFAULTED RATE 04.150% MATURES 08/01/19 CUSIP 745291VD3 Moody: C S&P: Not rated Original cost basis: \$10,000.70
LT .	-4,490.70	5,400.00	54,000	9,890.70	98,907	10,000.000	Nov 07, 08	PUERTO RICO CMNWLTH PR PUB IMPT RF 07A GO BE/R/ DEFAULTED RATE 05.500% MATURES 07/01/18 CUSIP 74514LNC7 Moody: Not rated S&P: Not rated
Holding period	Unrealized gain or loss (\$)	Value on Dec 31 (\$)	Price on Dec 31 (\$)	Adjusted cost basis (\$)	Purchase price(\$)	Total face value at maturity (\$)	Trade date	Holding



Account number: Account name:

L1 00587 DS CLAUDIA VINCENTY GUZMAN

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

FIRST BANCORP P R (NEW) Symbol: FBP Exchange: NYSE EAI: \$38 Current yield: 1.39%	Holding	Common stock	Equities	Total	PR SHORT TERM INV FUND	Cash	Holding
PR (NEW) :hange: NYSE t yield: 1.39%		*			INV FUND		
Sep 26, 03	Trade date						0
318.000	Number of shares			\$14,658.51	15,753.01	-1,094.50	Opening balance on Dec 1 (\$)
32.185	Purchase price/ Average price per share (\$)			\$25,924.87	25,924.87	0.00	Closing balance on Dec 31 (\$)
5 10,234.96	Cost basis (\$)				1.00		Price per share on Dec 31 (\$)
8,600	Price per share on Dec 31 (\$)				1.20%		Average rate
0 2,734.80	Value on Dec 31 (\$)		9		Nov 26 to Dec 23		Dividend/Interest period
-7,500.16	Unrealized gain or loss (\$)				28		Days in period
Image: control of the	Holding period						

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have adjust cost basis for the bond premium amortization: made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding
PUERTO RICO CONSV FD NTS								
DEFAULTED								
RATE 00.000% MATURES 11/01/33								
CALLABLE								
CUSIP 745ESCAE3	Oct 02, 03	5,000,000	100,000	5,000.00	Price was unavailable	able	-5,000.00	

Puerto Rico taxes paid

Withholdings and tax summary

December 2018 (\$)

Year to date (\$) -124.27

-11.64



Desc: Main

December 2018 Resource Management Account

> Account name: Account number:

L1 00587 DS CLAUDIA VINCENTY GUZMAN

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

Cash activity summary

See Account activity this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC Insured Deposit Program, It does not apply to deposits at UBS AG, Stamford Branch, SIPC protection applies to money market sweep fund holdings but not bank deposits. See Important information about your statement on the last two pages of this document for details.

	December 2018 (\$)	Year to date (\$)
Opening balances	\$14,658.51	\$45,172.32
Additions		
Deposits and other funds credited	0.00	4,070.60
Dividend and interest income	659.50	10,083.95
Proceeds from investment transactions	11,422.00	11,422.00
Total additions	\$12,081.50	\$25,576.55
Subtractions		
Checks and bill payments	0.00	-28,590.57
Annual fee	-175.00	-175.00
Other funds debited	-640.14	-16,058.43
Total subtractions	-\$815.14	-\$44,824.00
Net cash flow	\$11,266.36	-\$19,247.45
Closing balances	\$25,924.87	\$25,924.87

Your investment objectives:

investment objectives in Important information about your statement at the end of this Financial Advisor or Branch Manager, You can find a full description of the alternative about these objectives, disagree with them, or wish to change them, please contact your document You have identified the following investment objectives for this account. If you have questions

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Conservative

Investment eligibility consideration - None selected

Your account instructions

Your account cost basis default closing method is FIFO, First In, First Out.



> Account name: Account number:

> > L1 00587 DS CLAUDIA VINCENTY GUZMAN

Your Financial Advisor: DARIO SUAREZ

787-250-3600/800-221-9825

Change in the value of your account

\$258,560.52	\$258,560.52	Closing account value
78,615.82	-3,531.14	Change in market value
352.84	351.35	Change in value of accrued interest
10,083.95	659.50	Dividend and interest income
-44,824.00	-815.14	Withdrawals and fees, including investments transferred out
4,070.60	0.00	Deposits, including investments transferred in
\$210,261.31	\$261,895.95	Opening account value
Year to date (\$)	December 2018 (\$)	

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not internded to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information, it is the practice of UBS to file the applicable tax reporting forms with the US internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

\$10,083.95	\$659.50	Total dividend & interest
5.08	0.00	Prior year adjustment
\$10,078.87	\$659.50	Total current year
7,469_34	450.90	Tax-exempt interest
780.12	70.92	Taxable interest
1,521.07	107.34	Tax-exempt dividends
308.34	30.34	Taxable dividends
Year to date (\$)	December 2018 (\$)	

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified

-\$214,068.61	-\$34,749.09	-\$37.91	Total
-197,847.10	-34,711.18	0.00	Long term
-16,221,51	-37.91	-37.91	Short term
gains and losses (\$	Year to date (\$)	December 2018 (\$)	
Unrealized	nd losses	Realized gains and losses	

Value of your account

787-250-3600/800-221-9825 Your Financial Advisor: DARIO SUAREZ

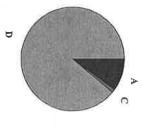
Your account balance sheet

The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

		Value on December 31 (\$)	Percentage of your account	
P	Cash and money balances	25,924.87	10.03%	- 1
ω	Cash alternatives	0.00	0.00%	
	Equities	2,734.80	1.06%	
	Fixed income	229,900.85	88.91%	
m	Non-traditional	0.00	0.00%	
71	Commodities	0.00	0.00%	
ு	Other	0.00	0.00%	
ᅙ	Total assets	\$258,560.52	100.00%	

Your current asset allocation



\$258,560.52

Eye on the markets

	Percentage change	citatige
Index	December 2018 Year to date	Year to date
S&P 500	-9.03%	-4.38%
Russell 3000	-9.31%	-5.24%
MSCI - Europe, Australia & Far East	-4.83%	-13.36%
Barclays Capital U.S. Aggregate Bond Index	1.84%	0.01%

Interest rates on December 31, 2018

3-month Treasury bills: 2.42%

One-month LIBOR: 2.50%



UBS Financial Services Incorporated of Puerto Rico 250 Munoz Rivera Avenue, Ph FL San Juan PR 00918-9998

APZ60001039951218 X12 L1 0

Resource Management Account

December 2018

EXHIBIT D

Account name: CLAUDIA VINCENTY GUZMAN

Account number: L1 00587 DS

COPY

MANSIONES DE GARDEN HILLS GUAYNABO PR 00966-2705

CALLE 7 C 10

CLAUDIA VINCENTY GUZMAN

Your Financial Advisor:

Phone: 787-250-3600/800-221-9825

Questions about your statement?

account 247000587. RMA ResourceLine at 800-RMA-1000. Call your Financial Advisor or the

Visit our website:

www.ubs.com/financialservices

Items for your attention

statements regularly. Also, get your free credit report annually from Heip protect yourself from fraud and review bank, credit card, and brokerage

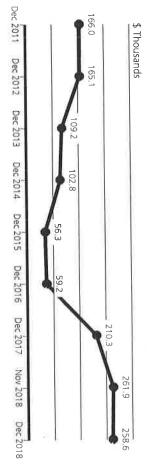
www.annualcreditreport.com.

Value of your account

As a service to you, your portfolio value of \$258,560,52 includes accrued interest

\$258,560.52 \$800.88	\$261,895.95 \$449.53	Value of your account Accrued interest in value above
0.00	0.00	Your liabilities
258,560.52	261,895.95	Your assets
on December 31 (\$)	on November 30 (\$)	•

Tracking the value of your account



during 2018 Sources of your account growth

	Value of your account
\$78,615.82	Change in market value
\$352,84	Change in value of accrued interest
\$10,083.95	Dividend and interest income
	Your investment return
-\$40,753.40	Net deposits and withdrawals
\$210,261_31	Value of your account at year end 2017

on Dec 31, 2018

\$258,560.52

December 2018

Based on your instructions, the following payees and recurring payments are considered "approved payees". As a result, (1) you may authorize additional transfers to these payees verbally and (2) you are no longer receiving individual confirmations for payments to these payees. Summary of approved payees and recurring payments

The payees and recurring payments listed below do not include Bill Payments, Electronic Funds Transfers and certain other transfers between accounts at UBS. If you have additional payees and/or recurring instructions on file, you will receive separate confirmations from your Financial Advisor.

To update or cancel any of these instructions, please contact your Financial Advisor.

	Disbursement					Last used
Dring description	Amount (\$) method	Type/Event	Frequency	Start date	End date	date
rayee description		31				Can 21 10
PEDRO MANUEL VINCENTY GUZMAN	varied Check	Payee on file	Upon request	n/a	n/a	Sep 21, 18
PEDRO MANUEL VINCENTY GUZMAN						
つぎたっと	varied ACH	Payee on file	Upon request n/a	n/a	n/a	OCT U5, 18
Citizen 17, 14:D.						



Resource Management Account December 2018

Account name:
Account number:

PEDRO MANUEL VINCENTY GUZMAN XH 02786 DS

Your Financial Advisor:
DARIO SUAREZ
787-250-3600

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, filst-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

						Wash sale		
		Quantity or Purchase	Sale	Sale	Cost	cost basis		
Security description	Method	face value date	date	amount (\$)	basis (\$)	adjustment(\$)	Loss (\$)	Gain (\$)
GDB DEBT RECOVERY AUTH O		5.						
TAX RV BE/R/								
7.500 082040 DTD 112918	FIFO	3,186.000 Nov 29, 18	Dec 03, 18	3,186.00	3,196,57		-10.57	
Original cost basis : \$5,225.29	FIFO	5,208.000 Nov 29, 18 Dec 03, 18	Dec 03, 18	5,208.00	5,225.29		-17.29	
Total				\$8,394.00	\$8,421.86		-\$27.86	
Net short-term capital gains and losses	d losses						-\$27.86	
Net capital gains/losses:							-\$27.86	

Prior month or year activity adjustments

Gain and loss details presented here reflect changes to previously reported gains and losses, resulting from a trade cancellation, wash sale transaction or an update to cost basis. If the adjustment is a result of a wash

sale transaction, the amount of the disallowed loss has been added to the cost basis of the securities of the same issuer that you held subsequent to the wash sale.

capital gains and losses	ong-term
ains and losse	capita
nd losse	jains a
	nd losse

	-\$25,695.39		\$70,000.00	\$44,304.61				Total
	-7,213,69		20,000.00	12,786.31	Nov 28, 18	20,000.000 Aug 24, 10 Nov 28, 18	Adjustment	PUERTO RICO COMWLTH GOVT TAX SR D BE/R/ 5.750 080125 DTD 082610
	-5,574.81		15,000.00	9,425.19	Nov 28, 18	15,000.000 Aug 24, 10 Nov 28, 18	Adjustment	PUERTO RICO COMWLTH GOVT TAX SR C RV BE/R/ 5,400 080119 DTD 082610
	-11,103.47		30,000.00	18,896.53	Nov 28, 18	30,000.000 Jul 23, 10	Adjustment	PUERTO RICO COMWLTH GOVT TAX SR A RV BE/R/ 5,500 080120 DTD 072910
	-1,803.42		5,000.00	3,196.58	Nov 28, 18	5,000.000 Jul 23, 10	Adjustment	PUERTO RICO COMWLTH GOVT 05.750% 080125 DTD072/R/ DEV SER B IN DEFAULT
Gain (\$)	Loss (\$)	Wash sale cost basis adjustment(\$)	Cost basis (\$)	Sale amount (\$)	Sale	Quantity or Purchase face value date	Method	Security description



** UBS

Resource Management Account
December 2018

Account name: Account number:

PEDRO MANUEL VINCENTY GUZMAN XH 02786 DS

Your Financial Advisor: DARIO SUAREZ

787-250-3600

December 2018

Account activity this month (continued)

•	Loan interest daily detail	
Total	Nov 30	Date
ω	3	Number of days
	5,271.35	Average loan balance (\$)
	11.750%	Rate
\$5.16	5,16	charged (\$)

Investment transactions

Date

Activity

Description

Quantity

Value (\$)

Price (\$)

Proceeds from investment transactions (\$)

Funds withdrawn for investments bought (\$)

Accrued interest (\$)

For more information about the price/value shown for restricted securities, see Important information about your statement at the end of this document.

\$3,434.41	Closing UBS Bank USA Deposit Account	Closing UBS Bank L	Dec 31		
36,60	UBS BANK USA DEPOSIT ACCOUNT	Deposit	Dec 20		
8.11	UBS BANK USA DEPOSIT ACCOUNT	Deposit	Dec 18		
-1.48	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/13/18	Withdrawal	Dec 14		
9.87	UBS BANK USA DEPOSIT ACCOUNT	Deposit	Dec 12		
59.19	UBS BANK USA DEPOSIT ACCOUNT	Deposit	Dec 11		
-175.00	UBS BANK USA DEPOSIT ACCOUNT	Withdrawal	Dec 7		
0.09	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/06/18	Deposit	Dec 7		
3,497.03	UBS BANK USA DEPOSIT ACCOUNT	Deposit	Dec 5		
\$0.00		Balance forward	Nov 30	Money balance activities	Money b
Amount (\$)	Description	Activity	Date		
90	\$8,394.00				Total
			CUSIP: 36829QAA3		
		318 AS OF	BE/R/ 7,500 082040 DTD 112918 AS OF 12/03/18	Redemption	
Ő	-8,394,000 8,394,00	TAX RV	GDB DEBT RECOVERY AUTH O TAX RV	Call	Dec 4
•				•	

The UBS Bank USA Deposit Account is your primary sweep option.



Account name:
Account number:

PEDRO MANUEL VINCENTY GUZMAN XH 02786 DS

December 2018

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
Taxable interest (continued)	Dec 3	Interest	PR ACUEDUCT SEWER AUTH P SR A RV BE/R/6.1 070134 DTD 031808 CALLABLE PAID ON 35000AS OF 12/01/18 CUSIP: 745160QF1	177.92
	Dec 3	Puerto Rico Interest	POPULAR CAP TR I 6.700% DUE 11/01/33 CALLABLE CUSIP: 73317W203 / SYMBOL: BPOPN	7.12
	Dec 3	Puerto Rico Interest	POPULAR CAPITAL TRUST I 6.1250% DUE 12/01/34CALLABLE 12/01/09 @25.00 CUSIP: 73317H206 / SYMBOL: BPOPM	63.80
	Dec 7	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/06/18	0.09
	Total ta	Total taxable interest	×	\$381.56
	Total di	Total dividend and interest income	est income	\$498.40
	Date	Activity	Description	Amount (\$)
Fees	Dec 6	Fee Charge	ANNUAL FEE CHARGE	-175.00
	Total an	Total annual fees		-\$175.00
	Date	Activity	Description	Amount (\$)
Other funds debited	Dec 3	Puerto Rico Tax Withheld	POPULAR CAP TR I 6.700% DUE 11/01/33 CALLABLE CUSIP: 73317W203 / SYMBOL: BPOPN	-0_71
	Dec 3	Puerto Rico Tax Withheld	POPULAR CAPITAL TRUST I 6.1250% DUE 12/01/34 CALLABLE 12/01/09 @25.00 CUSIP: 73317H206 / SYMBOL: BPOPM	-6.38
	Dec 10	Puerto Rico Tax Withheld	PUERTO RICO FIXED INCOME FD III INC	-0.83
	Dec 10	Puerto Rico Tax Withheld	PUERTO RICO AAA PORTFL BOND FUND INC	-0.81
	Dec 13	Puerto Rico Tax Withheld	U S MUNICIPAL & INCOME FUND INC CLASS A AS OF 12/03/18	-1.48
	Dec 17	Puerto Rico Tax Withheld	FIRST BANCORP P R (NEW) AS OF 12/14/18 SYMBOL: FBP	-1.43
	Dec 31	Loan Charge	LOAN INTEREST CHARGED	-5.16





Account name: Account number:

PEDRO MANUEL VINCENTY GUZMAN XH 02786 DS

787-250-3600	DARIO SUAREZ	Your Financial Advisor
8	£Ζ	2.

0	100.00% \$	100.00% \$330,150.01	
ဖွ	96.53%	96.53% 316,074.81	
in in in	Percentage of your account	entage of Cost basis (\$)	

Account activity this month	mont	h		
	Date	Activity	Description	Amount (\$)
Dividend and interest income				л
Taxable dividends	Dec 10	Puerto Rico	PUERTO RICO FIXED INCOME FD III INC PAID ON 2652	0.00
		Dividend		
	Dec 10	Puerto Rico	PUERTO RICO AAA PORTFL BOND FUND INC PAID ON 1756	5.58
		Dividend		
	Dec 11	Puerto Rico	U S MUNICIPAL & INCOMEFUND INC CLASS A AS OF 12/03/18	9.87
		Dividend		
	Dec 17	Puerto Rico	FIRST BANCORP P R (NEW) PAID ON 318 AS OF 12/14/18	9.54
		Dividend	SYMBOL: FBP	
	Total ta	Total taxable dividends		\$30.34
Tax-exempt dividends	Dec 10	Puerto Rico	PUERTO RICO FIXED INCOME FD III INC PAID ON 2652	9.92
		Dividend		3
	Dec 10	Puerto Rico	PUERTO RICO AAA PORTEL BOND FUND INC PAID ON 1756	86.65
		Dividend		
	Dec 19	Puerto Rico	u s municipal & income fund inc class a as of 12/03/18	36,60
		Dividend		
	Total ta	Total tax-exempt dividends		\$86.50
Taxable interest	Dec 3	Interest	GDB DEBT RECOVERY AUTH O TAX RV BE/R/7,500 082040 DTD 112918 PAID ON 44158	36.80
			CUSIP: 36829QAA3	
	Dec 3	Interest	PR HWY&TRANS AU SPL FAC RV BE/R/5.65 070120 DTD 103003	47.08

Dec 3

Interest

PR HWY&TRANS AU SPL FAC RV
CALLABLE PAID ON 10000 A

FAC RV BE/R/5.85 070125 DTD 103003 10000AS OF 12/01/18

48.75

continued next page

CUSIP: 745185BQ0

CUSIP: 745185BG2



Account name: Account number:

PEDRO MANUEL VINCENTY GUZMAN XH 02786 DS

Your Financial Advisor:
DARIO SUAREZ

787-250-3600

December 2018

Fixed income	Equities	Cash	Your total assets	Total Total estimated annual income:	POPULAR CAPITAL TRUST I 6.1250% DUE 12/01/34 CALLABLE 12/01/09 @25.00 Symbol: BPOPM Exchange: OTC EAI: \$766 Current yield: 6.33%	POPULAR CAP TR I 6.700% DUE 11/01/33 CALLABLE Symbol: BPOPN Exchange: OTC EAI: \$85 Current yield: 6.52%	Preferred securities Holding	Security total	Total reinvested EAI: \$540 Current yield: 3.89%	Trade date: Aug 4, 15	Holding
Corporate bonds and notes	Common stock	Cash and money balances		e: \$851	Nov 26, 04	Sep 27, 11	Trade date	1,359,970	623,978	735.992	Number of shares
					500,000	51.000	Number of shares	9,956	10.045	9,879	Purchase price/ Average price per share (\$)
120 600 20	2,734.80	3,429.25	Value on Dec 31 (\$)		25.001	16.260	Purchase price per share (\$)	7,271_60		7,271.60	Client investment (\$)
	1.5	1.0	Percentage of your account	\$13,330.12	12,500.83	82	Cost basis (\$)	13,539.75	6,268.15	7,271.60	Cost basis (\$)
	1.54%	1.93%	ge of ount	0.12	0.83	829.29			10.220	10,220	Price per share on Dec 31 (\$)
5,000.00	10,645.95	3,429.25	Cost basis (\$)		24,200	25.550	Price per share on Dec 31 (\$)	13,898.89	6,377.05	7,521.84	Value on Dec 31 (\$)
6.2500	38.00		Estimated annual income (\$)	\$13,403.05	12,100.00	1,303.05	Value on Dec 31 (\$)	359,14	108 90	250.24	Unrealized (tax) gain or loss (\$)
	<i>-</i> <u>-</u>		gain	\$72.93	-400.83	473.76	Unrealized gain or loss (\$)	6,627,29			lnvestmen: return (\$:
-5,000.00	-7,911.15		Unrealized gain or loss (\$)		Ţ.	ū	Holding period	Ψ		디	Investment Holding return (\$) period

Closed end funds & Exchange traded

13,610.56

13,898.89 13,403.05

38,760.00 13,539.75 13,330.12

540.00 851.00

continued next page

730.00

-25,149.44

products

Preferred securities Mutual funds